Registered Number SC327438

CENTRO ONE REFRIGERATION LTD

Abbreviated Accounts

31 July 2012

CENTRO ONE REFRIGERATION LTD **Registered Number SC327438**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	8,123	8,204
		8,123	8,204
Current assets			
Stocks		15,942	23,088
Debtors		18,255	22,957
Cash at bank and in hand		4,329	1,658
		38,526	47,703
Creditors: amounts falling due within one year	3	(27,642)	(39,456)
Net current assets (liabilities)		10,884	8,247
Total assets less current liabilities		19,007	16,451
Creditors: amounts falling due after more than one year	3	(19,543)	(10,434)
Provisions for liabilities		(379)	(1,233)
Total net assets (liabilities)		(915)	4,784
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(1,015)	4,684
Shareholders' funds		(915)	4,784

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2013

And signed on their behalf by:
Tony Pantos, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents goods and services supplied during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment straight line 20%
Motor Cars reducing balance 25%

Other accounting policies
Stocks
Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks.

Taxation
Corporation tax payable is provided on taxable profits at the current rates.
Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	23,370
Additions	4,750
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	28,120
Depreciation	
At 1 August 2011	15,166
Charge for the year	4,831
On disposals	-
At 31 July 2012	19,997
Net book values	
At 31 July 2012	8,123
At 31 July 2011	8,204

3 **Creditors**

	2012	*2011*
	£	£
Secured Debts	10,277	15,642

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.