REGISTERED NUMBER: SC327247 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2012

for

Patrick J O'Neill Limited

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Patrick J O'Neill Limited

Company Information
for the Year Ended 31 July 2012

DIRECTOR:	PJ O'Neill
SECRETARY:	Mrs C O'Neill
REGISTERED OFFICE:	73 Union Street Greenock Renfrewshire PA16 8BG
REGISTERED NUMBER:	SC327247 (Scotland)
ACCOUNTANTS:	Henderson & Company 73 Union Street Greenock Renfrewshire PA16 8BG

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		5,000		6,000
Tangible assets	3		2,824		3,577
			7,824		9,577
CURRENT ASSETS					
Cash at bank		42,252		45,891	
CREDITORS					
Amounts falling due within one year		22,593		4,325	
NET CURRENT ASSETS			19,659		41,566
TOTAL ASSETS LESS CURRENT LIABILITIES			27,483		51,143
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			27,383		51,043
SHAREHOLDERS' FUNDS			27,483		51,143

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 April 2013 and were signed by:

PJ O'Neill - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	10,000
AMORTISATION	
At 1 August 2011	4,000
Amortisation for year	1,000
At 31 July 2012	5,000
NET BOOK VALUE	
At 31 July 2012	5,000
At 31 July 2011	6,000

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 August 2011 and 31 July 2012	9,300
DEPRECIATION	
At 1 August 2011	5,723
Charge for year	753
At 31 July 2012	6,476
NET BOOK VALUE	
At 31 July 2012	2,824
At 31 July 2011	3,577

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.