REGISTERED NUMBER: SC327236 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

FOR

ALLEGRO (GLASGOW) LIMITED

ALLEGRO (GLASGOW) LIMITED (REGISTERED NUMBER: SC327236)

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FOR THE YEAR ENDED 31 JULY 2012

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DIRECTOR:	Gordon Keith Gardner
SECRETARY:	Mrs Elizabeth Grant Gardner
REGISTERED OFFICE:	C/O D M McNaught & Co Ltd 166 Buchanan Street Glasgow Strathclyde G1 2LS
REGISTERED NUMBER:	SC327236 (Scotland)
ACCOUNTANTS:	D M McNaught & Co Ltd Chartered Accountants 166 Buchanan Street Glasgow Lanarkshire G1 2LS

ALLEGRO (GLASGOW) LIMITED (REGISTERED NUMBER: SC327236)

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		7,500		9,000
Tangible assets	3		875		1,740
			8,375		10,740
CREDITORS					
Amounts falling due within one year		15,530		12,472	
NET CURRENT LIABILITIES			(15,530)		(12,472)
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,155)		(1,732)
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			(7,156)		(1,733)
SHAREHOLDERS' FUNDS			(7,155)		(1,732)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 April 2013 and were signed by:

Gordon Keith Gardner - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	15,000
AMORTISATION	
At 1 August 2011	6,000
Amortisation for year	1,500
At 31 July 2012	7,500
NET BOOK VALUE	
At 31 July 2012	7,500
At 31 July 2011	9,000

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 August 2011	5,500
Additions	1,167
Disposals	(5,500)
At 31 July 2012	1,167
DEPRECIATION	
At 1 August 2011	3,760
Charge for year	292
Eliminated on disposal	(3,760)
At 31 July 2012	292
NET BOOK VALUE	
At 31 July 2012	875
At 31 July 2011	1,740

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary share capital	£1	1	1

5. **GOING CONCERN**

The balance sheet shows net liabilities of £7,155 (2011 - £1,732), including a loan from the director of £4,962 (2011- £2,078) and a bank overdraft of £3,062 (2011 - £2,632). As the company retains the support of the director, and the bank, the accounts have been prepared on a going concern basis.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF ALLEGRO (GLASGOW) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Allegro (Glasgow) Limited for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Allegro (Glasgow) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Allegro (Glasgow) Limited and state those matters that we have agreed to state to the director of Allegro (Glasgow) Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Allegro (Glasgow) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Allegro (Glasgow) Limited. You consider that Allegro (Glasgow) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Allegro (Glasgow) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

25 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.