COMPANY REGISTRATION NUMBER SC327110

PARKIT CONSULTING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST JULY 2012



THE A9 PARTNERSHIP LIMITED
Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

PARKIT CONSULTING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2012

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PARKIT CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

31ST JULY 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	**2**			
Tangible assets			2,169	1,588
CURRENT ASSETS				
Debtors		10,164		2,809
Investments		91,038		20,000
Cash at bank and in hand		50,962		119,568
		152,164		142,377
CREDITORS: Amounts falling due within one year		28,886		31,359
NET CURRENT ASSETS			123,278	111,018
TOTAL ASSETS LESS CURRENT LIABILITIES			125,447	112,606
PROVISIONS FOR LIABILITIES			383	254
			125,064	112,352
CAPITAL AND RESERVES				
Called-up equity share capital	**3**		100	100
Profit and loss account			124,964	112,252
SHAREHOLDERS' FUNDS			125,064	112,352

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27/6/13

MR J. PARK
Director

Company Registration Number: SC327110

PARKIT CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st August 2011	3,090
Additions	1,123
At 31st July 2012	4,213
DEPRECIATION	
At 1st August 2011	1,502
Charge for year	542
At 31st July 2012	2,044
NET BOOK VALUE	
At 31st July 2012	2,169
At 31st July 2011	1,588

PARKIT CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2012

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100