Registered Number SC327093

Kirkton Veterinary Centre Ltd

Abbreviated Accounts

30 June 2011

Company Information

Registered Office:
R & A House
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

Kirkton Veterinary Centre Ltd **Registered Number SC327093**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		51,000		59,500
Tangible	3		207,788		171,106
			258,788		230,606
Current assets					
Stocks		39,800		22,250	
Debtors		115,552		149,757	
Cash at bank and in hand		576,779		337,300	
Total current assets		732,131		509,307	
Creditors: amounts falling due within one year		(345,952)		(322,990)	
Net current assets (liabilities)			386,179		186,317
Total assets less current liabilities			644,967		416,923
Total net assets (liabilities)			644,967		416,923
Capital and reserves					
Called up share capital	4		30		30
Profit and loss account			644,937		416,893
Shareholders funds			644,967		416,923

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 March 2012

And signed on their behalf by:
A C Annat, Director
D McLaren, Director
Miss F MacPherson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	40% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 July 2010	85,000
At 30 June 2011	85,000

Amortisation	
At 01 July 2010	25,500
Charge for year	8,500
At 30 June 2011	34,000

Net Book Value	
At 30 June 2011	51,000
At 30 June 2010	59,500

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	184,363
Additions	42,736
At 30 June 2011	227,099
Depreciation	
At 01 July 2010	13,257
Charge for year	6,054
At 30 June 2011	19,311
Net Book Value	
At 30 June 2011	207,788
At 30 June 2010	171,106

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
12 Ordinary "A" shares of £1 each	12	12
11 Ordinary "B" shares of £1 each	11	11
7 Ordinary "C" shares of £1 each	7	7