Registered Number SC327062

Franklyn Management Limited

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
Park House Centre
South Street
Elgin
Moray
IV30 1JB

Reporting Accountants:
Graeme M Fraser & Co

Park House Centre
South Street
Elgin
IV30 1JB

Franklyn Management Limited **Registered Number SC327062**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		214		294
			214		294
Current assets					
Debtors		2,071		1,039	
Cash at bank and in hand		0		195	
Total current assets		2,071		1,234	
Creditors: amounts falling due within one year		(3,151)		(1,390)	
Net current assets (liabilities)			(1,080)		(156)
Total assets less current liabilities			(866)		138
Total net assets (liabilities)			(866)		138
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(966)		38
Shareholders funds			(866)		138

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 December 2011

And signed on their behalf by:
F N Hutchinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	759
At 31 July 2011	759
Depreciation	
At 01 August 2010	465
Charge for year	80
At 31 July 2011	545
Net Book Value	
At 31 July 2011	214
At 31 July 2010	294

3 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Related party disclosures**

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.