X GEMINA LIMITED

Company Registration Number:
SC327014 (Scotland)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st June 2011

End date: 31st May 2012

SUBMITTED

X GEMINA LIMITED

Contents of the Financial Statements for the Period Ended 31st May 2012

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

X GEMINA LIMITED

Company Information
for the Period Ended 31st May 2012

Director:	B.P. Angel
Company secretary:	J. Dunbar
Registered office:	Suite C Woodburn House 4/5 Golden Square Aberdeen AB10 1RD GB-SCT
Company Registration Number:	SC327014 (Scotland)

X GEMINA LIMITED

Directors' Report Period Ended 31st May 2012

The directors present their report with the financial statements of the company for the period ended 31st May 2012

Principal activities
The principal activity of the company in the period under review was:
Safety engineering

Directors
The directors shown below have held office during the whole of the period from
01st June 2011 to 31st May 2012
B.P. Angel

Political and charitable donations
No political or charitable donations were made during the period

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 10 December 2012
And Signed On Behalf Of The Board By:

Name: B.P. Angel
Status: Director

X GEMINA LIMITED

Profit and Loss Account

for the Period Ended 31st May 2012

	Notes	2012 £	2011 £
Turnover:		**99,907**	98,488
Gross profit or (loss):		**99,907**	98,488
Administrative expenses:	3, 4	**29,975**	30,219
Other operating income:		**3,153**	2,521
Operating profit or (loss):	2	**73,085**	70,790
Interest payable and similar charges:		**8**	0
Profit or (loss) on ordinary activities before taxation:		**73,077**	70,790
Tax on profit or loss on ordinary activities:	5	**14,680**	14,760
Profit or (loss) for the financial year:		**58,397**	56,030

The notes form part of these financial statements

X GEMINA LIMITED

Statement of total recognised gains and losses
31st May 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

X GEMINA LIMITED

Balance sheet
As at 31st May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	7	**405**	476
Total fixed assets:		**405**	476
Current assets			
Debtors:	8	**120**	10,322
Cash at bank and in hand:		**19,453**	3,164
Total current assets:		**19,573**	13,486
Creditors: amounts falling due within one year	9	**26,152**	33,833
Net current assets (liabilities):		**(6,579)**	(20,347)
Total assets less current liabilities:		**(6,174)**	(19,871)
Total net assets (liabilities):		**(6,174)**	(19,871)

The notes form part of these financial statements

X GEMINA LIMITED

Balance sheet
As at 31st May 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	10	**1**	1
Profit and Loss account:	11	**(6,175)**	(19,872)
Total shareholders funds:		**(6,174)**	(19,871)

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 December 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: B.P. Angel
Status: Director

The notes form part of these financial statements

X GEMINA LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rate in order to write off each asset over its estimated useful life :- Office Equipment at 15% on the reducing net book value

X GEMINA LIMITED

Notes to the Financial Statements
for the Period Ended 31st May 2012

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2012	2011
	£	£
Depreciation - owned assets:	**71**	84

X GEMINA LIMITED

Notes to the Financial Statements
for the Period Ended 31st May 2012

3 . Directors' remuneration

	2012	2011
	£	£
Directors' remuneration:	**24,000**	24,000
Value of contributions to directors' pensions:	**0**	0
TOTAL:	**24,000**	24,000

X GEMINA LIMITED

Notes to the Financial Statements
for the Period Ended 31st May 2012

4. Employees

	2012	2011
	£	£
Average number of employees including directors during the period:	**1**	1

Notes to the Financial Statements for the Period Ended 31st May 2012

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2012	2011
	£	£
UK Corporation Tax:	**14,680**	14,760
Tax on profit or (loss) on ordinary activities:	**14,680**	14,760
Profit or (loss) on ordinary activities before taxation:	**73,077**	70,790
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	**14,680**	14,760
Current tax charge or (credit):	**14,680**	14,760

X GEMINA LIMITED

Notes to the Financial Statements
for the Period Ended 31st May 2012

6. Dividends

	2012	2011
	£	£
Dividends paid on ordinary shares:	**44,700**	69,472
Total dividends paid:	**44,700**	69,472

X GEMINA LIMITED

Notes to the Financial Statements
for the Period Ended 31st May 2012

7. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st June 2011:	-	-	-	765	-	765
At 31st May 2012:	-	-	-	765	-	765
Depreciation						
At 01st June 2011:	-	-	-	289	-	289
Charge for year:	-	-	-	71	-	71
At 31st May 2012:	-	-	-	360	-	360
Net book value						
At 31st May 2012:	-	-	-	405	-	405
At 31st May 2011:	-	-	-	476	-	476

X GEMINA LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2012

8. Debtors

	2012	2011
	£	£
Trade debtors:	**0**	10,219
Other debtors:	**35**	0
Prepayments and accrued income:	**85**	103
Total:	**120**	10,322

X GEMINA LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2012

9. Creditors: amounts falling due within one year

	2012	2011
	£	£
Taxation and social security:	**21,439**	32,273
Accruals and deferred income:	**1,003**	902
Other creditors:	**3,710**	658
Total:	**26,152**	33,833

X GEMINA LIMITED

Notes to the Financial Statements
for the Period Ended 31st May 2012

10. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

X GEMINA LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2012

11. Profit and loss account

	2012	2011
	£	£
Opening balance:	**(19,872)**	(6,430)
Profit or (loss) for the period:	**58,397**	56,030
Equity dividends paid:	**44,700**	69,472
Retained profit:	**(6,175)**	(19,872)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.