REGISTERED NUMBER: SC326489 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

R & S Shares Limited



R & S Shares Limited

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for the Year Ended 30 June 2012

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R & S Shares Limited

Company Information
for the Year Ended 30 June 2012

DIRECTORS:	R T Melvin S J Melvin
SECRETARY:	R T Melvin
REGISTERED OFFICE:	145 St. Vincent Street Glasgow G2 5JF
REGISTERED NUMBER:	SC326489 (Scotland)
ACCOUNTANTS:	McLay, McAlister & McGibbon LLP Chartered Accountants 145 St Vincent Street Glasgow G2 5JF

R & S Shares Limited

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	30.6.11 £
FIXED ASSETS			
Investments	2	330,000	330,000
CURRENT ASSETS			
Cash at bank		33,435	8,026
CREDITORS			
Amounts falling due within one year		(88,343)	(65,073)
NET CURRENT LIABILITIES		(54,908)	(57,047)
TOTAL ASSETS LESS CURRENT LIABILITIES		275,092	272,953
CREDITORS			
Amounts falling due after more than one year		(63,250)	(93,750)
NET ASSETS		211,842	179,203
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		211,840	179,201
SHAREHOLDERS' FUNDS		211,842	179,203

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 March 2013 and were signed on its behalf by:

S J Melvin - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary timing differences can be utilised.

Deferred tax is calculated on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2011 and 30 June 2012	330,000
NET BOOK VALUE	
At 30 June 2012	330,000
At 30 June 2011	330,000

The company's investments at the balance sheet date in the share capital of companies include the following:

Melvin Brothers Ltd
Nature of business: Fencing Contractors

Class of shares:	% holding	30.6.12 £	30.6.11 £
Ordinary shares	50.00		
Aggregate capital and reserves		14,954	34,142
Profit for the year		85,012	49,038

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
2	Ordinary	£1	2	2

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4. TRANSACTIONS WITH DIRECTORS

Included in Other creditors (note 7) is the directors' loan account balance of £4,543 (2011: £13,273) due by the company. Of this, £266 (2011: £146) is due to Mr R. Melvin and £4,277 (2011: £13,127) to Mr S. Melvin respectively. The directors received total dividends of £32,000 (2011 : £30,000) during the year.