

"REGISTRAR"

Company Registration No. SC326421 (Scotland)

BOGINDUIE FARMING COMPANY LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

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BOGINDUIE FARMING COMPANY LIMITED

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BOGINDUIE FARMING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,010,637		1,015,918
Current assets					
Stocks		76,076		66,198	
Debtors		38,704		54,241	
Investments		131		131	
Cash at bank and in hand		95,154		91,933	
		210,065		212,503	
Creditors: amounts falling due within one year	3	(113,545)		(77,767)	
Net current assets			96,520		134,736
Total assets less current liabilities			1,107,157		1,150,654
Creditors: amounts falling due after more than one year	4		(7,054)		(24,195)
Provisions for liabilities			(29,855)		(33,007)
Accruals and deferred income			-		(393)
			1,070,248		1,093,059
Capital and reserves					
Called up share capital	5		10,000		10,000
Profit and loss account			1,060,248		1,083,059
Shareholders' funds			1,070,248		1,093,059

BOGINDUIE FARMING COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2015

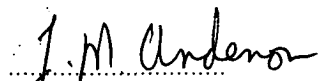
For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

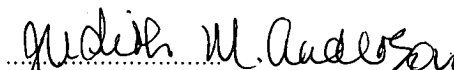
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22/11/15



John Anderson
Director



Judith Anderson
Director

Company Registration No. SC326421

BOGINDUIE FARMING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for cattle sales, crop sales and farm subsidies.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land and capital herd are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	Straight line over 50 years
Plant and machinery	10% - 20% Reducing balance
Capital herd	Nil depreciation

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value. Crop and livestock cost is based on the director's estimate of the costs in bringing the crops and animals to their present condition.

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

BOGINDUIE FARMING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2014	1,180,205
Additions	38,012
Disposals	(18,500)
At 30 November 2015	1,199,717
Depreciation	
At 1 December 2014	164,287
On disposals	(10,521)
Charge for the year	35,314
At 30 November 2015	189,080
Net book value	
At 30 November 2015	1,010,637
At 30 November 2014	1,015,918

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £28,841 (2014 - £16,798).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £7,054 (2014 - £24,195).

5 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000