

Registered Number SC326303

Archibald Photography Limited

Abbreviated Accounts

31 May 2012

Archibald Photography Limited

Registered Number SC326303

Company Information

Registered Office:

3 Caledonian Avenue
Crawford
Lanarkshire
ML12 6TX

Reporting Accountants:

Andersons

53 Wellhall Road
Hamilton
Lanarkshire
ML3 9BY

Archibald Photography Limited

Registered Number SC326303

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	18,100	19,300
Tangible	3	4,012	2,873
		<u>22,112</u>	<u>22,173</u>
Current assets			
Stocks		260	250
Debtors		1,985	5,902
Cash at bank and in hand		57,460	56,738
Total current assets		<u>59,705</u>	<u>62,890</u>
Creditors: amounts falling due within one year		(54,616)	(64,589)
Net current assets (liabilities)		5,089	(1,699)
Total assets less current liabilities		<u>27,201</u>	<u>20,474</u>
Total net assets (liabilities)		<u>27,201</u>	<u>20,474</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		27,101	20,374
Shareholders funds		<u>27,201</u>	<u>20,474</u>

-
- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 September 2012

And signed on their behalf by:

M Archibald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2011	<u>24,000</u>
At 31 May 2012	<u>24,000</u>

Amortisation

At 01 June 2011	4,700
Charge for year	<u>1,200</u>
At 31 May 2012	<u>5,900</u>

Net Book Value

At 31 May 2012	18,100
At 31 May 2011	<u>19,300</u>

3 **Tangible fixed assets**

Cost

Total
£

At 01 June 2011		16,068
Additions	-	<u>3,678</u>
At 31 May 2012	-	<u>19,746</u>

Depreciation

At 01 June 2011		13,195
Charge for year	-	<u>2,539</u>
At 31 May 2012	-	<u>15,734</u>

Net Book Value

At 31 May 2012		4,012
At 31 May 2011	-	<u>2,873</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100