Company Registration No. SC326296 (Scotland)

WISE GAS SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

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WISE GAS SERVICES LIMITED

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WISE GAS SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WISE GAS SERVICES LIMITED FOR THE YEAR ENDED 31 JULY 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wise Gas Services Limited for the year ended 31 July 2012 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Wise Gas Services Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Wise Gas Services Limited and state those matters that we have agreed to state to the Board of Directors of Wise Gas Services Limited, as a body, in this report .To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wise Gas Services Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Wise Gas Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wise Gas Services Limited. You consider that Wise Gas Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wise Gas Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Whitehouse & Co Limited 28 March 2013

Accountants

64 Corstorphine Road
Edinburgh
EH12 6JQ

WISE GAS SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		11,529		12,703
Current assets					
Stocks		5,413		8,245	
Debtors		51,143		26,542	
Cash at bank and in hand		702		5,976	
		57,258		40,763	
Creditors: amounts falling due within one year	3	(66,492)		(48,289)	
Net current liabilities			(9,234)		(7,526)
Total assets less current liabilities			2,295		5,177
Creditors: amounts falling due after more than one year			(2,674)		(5,783)
			(379)		(606)
Capital and reserves					
Called up share capital	4		202		202
Profit and loss account			(581)		(808)
Shareholders' funds			(379)		(606)

WISE GAS SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2012

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 28 March 2013

Mr Frederick Wise
Director

Company Registration No. SC326296

WISE GAS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts plus any accrued income.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line basis
Computer equipment	33.33% straight line basis
Motor vehicles	20% straight line basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2011	23,651
Additions	3,592
Disposals	(9,090)
At 31 July 2012	18,153
Depreciation	
At 1 August 2011	10,948
On disposals	(7,272)
Charge for the year	2,948
At 31 July 2012	6,624
Net book value	
At 31 July 2012	11,529
At 31 July 2011	12,703

3 Creditors: amounts falling due within one year

Included in other creditors are loans from directors of £291 (2011-NIL) which are interest free and repayable on demand.

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
200 Ordinary of £1 each	200	200
2 "A" Ordinary of £1 each	2	2
	202	202