Adam & Co, Chartered Accountants

SHIELDBURN COMMERCIAL SERVICES LTD.

Company No: SC 326089

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2011

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Adam & Co, Chartered Accountants

SHIELDBURN COMMERCIAL SERVICES LTD.

COMPANY NUMBER SC 326089

ANNUAL REPORT AND ABBREVIATED STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

Contents **Page**

Accountant's Report	1
Balance Sheet	2 - 3
Notes forming part of the financial statements	4 - 6

Directors:

E Withers

Secretary and Registered Office

C Withers, 17A Peesweep Brae, Lugar, Cumnock, Ayrshire KA18 3LE

Accountants

Adam & Co, 151 High Street, Irvine KA12 8AD

SHIELDBURN COMMERCIAL SERVICES LTD.

COMPANY NUMBER SC 326089

ACCOUNTANT'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS

To the Directors of Shieldburn Commercial Services Ltd.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2011, set out on Pages 2 to 6, and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....

Adam & Co.
Chartered Accountants
151 High Street
IRVINE
Ayrshire
KA12 8AD

Date: 21 March 2012

Adam & Co, Chartered Accountants

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SHIELDBURN COMMERCIAL SERVICES LTD.

COMPANY NUMBER SC 326089

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2011

	Notes	2011	2010
			£
FIXED ASSETS	2		
Tangible Assets		11742	19753
CURRENT ASSETS			
Debtors		-	-
Bank		2144	287
		2144	287
CREDITORS: amounts falling due within one year		9548	7727
NET CURRENT ASSETS/(LIABILITIES)		(7404)	(7440)
TOTAL ASSETS LESS CURRENT LIABILITIES		4338	12313
CREDITORS: amounts falling due after more than one year	3	31637	41064
NET ASSETS/(LIABILITIES)		(27299)	(28751)
CAPITAL AND RESERVES			
Called up share capital	4	750	750
Profit and loss account		(28049)	(29501)
		(27299)	(28751)

The/

SHIELDBURN COMMERCIAL SERVICES LTD.

COMPANY NUMBER SC 326089

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2011 (CONT'D)

The directors have:

a) taken advantage of the Companies Act 2006 in not having these accounts audited under section 477;

b) confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006.

c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with subsection 386 and 387 of the Companies Act 2006; and

d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its result for the year ended 30 June 2011 in accordance with the requirements of subsection 394 and 395 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to Accounts, so far as they are applicable to this company.

These financial statements have been prepared in accordance with the special provisions of Part 409 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 21 March 2012 and signed on its behalf by:

E. Withers

.....

E Withers
Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effect of events in relation to the year ended 30 June 2011 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 June 2011 and of the results for the year ended on that date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Equipment	-	25% on reducing balance

Stocks and work in progress

Stocks and work in progress (except long term contract balances) are stated at the lower of cost and net realisable value. Cost consists of material and direct labour costs together with an appropriate proportion of production overheads.

Leasing and hire purchase contracts/

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Leasing and hire purchase contracts
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Going Concern
The directors have confirmed that they will continue to make available such financial support as is required to enable the company to continue to trade for the forseeable future. Having considered this and all other information available to them up to the date on which the financial statements were approved, the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

2 TANGIBLE FIXED ASSETS

	Motor Vehicles £	Plant & Machinery £	Computer Equipment £	Total £
Cost				
At 1 July 2010	1830	35233	388	37451
Additions	900	1584	-	2484
Disposals	(470)	(13666)	-	(14136)
At 30 June 2011	2260	23151	388	25799
Depreciation				
At 1 July 2010	993	16528	176	17697
On Disposals	(255)	(7305)	-	(7560)
Charge for Year	380	3487	53	3920
At 30 June 2011	1118	12710	229	14057
Net Book Value				
At 30 June 2011	1142	10441	159	11742
At 30 June 2010	837	18704	212	19753

TANGIBLE FIXED ASSETS (CONT'D)

Hire Purchase Agreements
Included within the net book value of £15191 is £Nil relating to assets held under hire purchase agreements. The depreciation charged to the accounts in the year in respect of such assets amounted to £Nil.

		2011 £	2010 £
3	**CREDITORS**		
	Included in creditors amounts falling due after more than one year are:-		
	In more than five years:		
	Amounts repayable by instalments to other creditors	-	-
4	**SHARE CAPITAL**		
	Ordinary Shares of £1 each:		
	Allotted, Issued and Fully Paid	750	750

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