PREMIER MORTGAGE CLUB LIMITED

FINANCIAL STATEMENTS
AND DIRECTORS REPORT
FOR THE YEAR ENDED
30 JUNE 2016.

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Premier Mortgage Club Limited
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For The Year Ended 30 June 2016

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Premier Mortgage Club Limited
Company Information
For The Year Ended 30 June 2016

DIRECTORS:	D J Miller
SECRETARY:	D J Miller
REGISTERED OFFICE:	61 Oakridge Road Bargeddie G69 7TH
REGISTERED NO:	SC325607 (Scotland)
ACCOUNTANTS:	Darnel & Co. 11 Smitham Downs Road Purley Surrey CR8 4NH

Premier Mortgage Club Limited
Report of the Directors
For The Year Ended 30 June 2016

The director presents his report with the financial statements of the Company for the year ended 30 June 2016.

PRINCIPAL ACTIVITY

The principal activity of the Company during the financial year was that of mortgage services and advisers.

DIRECTORS

The director shown below held office during the whole of the period from 1 July 2009 to the date of this report.

D J Miller

The director, being eligible, offers himself for election at the forthcoming Annual General Meeting.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

For the year ended 30 June 2016 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:
The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:

D Miller - Director
7 DECEMBER 2016.

Premier Mortgage Club Limited
Profit & Loss Account
For The Year Ended 30 June 2016

	Notes	30.06.16 £	30.06.15 £
TURNOVER		21,342	30,818
Cost of sales		(5,882)	(5,430)
GROSS PROFIT		15,460	25,388
Administrative expenses		(9,304)	(9,553)
OPERATING PROFIT/(LOSS)	2	6,156	15,835
Interest receivable and similar income		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		6,156	15,835
Tax on profit on ordinary activities	3	(1,231)	(3,167)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		4,925	12,668
Less Dividends		(4,500)	(12,500)
RETAINED PROFIT		425	168

The notes form part of these financial statements

Premier Mortgage Club Limited
Balance Sheet
30 June 2016.

	Notes	2016 £	2015 £
CURRENT ASSETS			
Cash at bank		2,833	3,369
CREDITORS			
Amounts falling due within one year	5	(7,798)	(8,759)
NET CURRENT ASSETS/(LIABILITIES)		(4,965)	(5,390)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,965)	(5,390)
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit & loss account	7	(5,065)	(5,490)
SHAREHOLDERS' FUNDS		(4,965)	(5,390)

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of it's profit or loss for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 7 December 2016 and were signed on it's behalf by:

D Miller - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods excluding Value Added Tax.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.06.16	30.06.15
	£	£
Directors' remuneration and other benefits	-	-

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.06.16	30.06.15
	£	£
UK corporation tax	1,231	3,167

4. DIVIDENDS

	30.06.16	30.06.15
	£	£
For the year	4,500	12,500

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.16	30.06.15
	£	£
Taxation and social security	1,231	3,167
Other creditors	6,567	5,592
	7,798	8,759

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value	2016	2015
100	Ordinary	£1	100	100

7 RESERVES

	Profit & Loss Account £
At 1 July 2015	(5,490)
Profit/(Loss) for the year	4,925
Dividends	(4,500)
At 30 June 2016	(5,065)

Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Premier Mortgage Club Ltd.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the Company for the year ended 30 June 2016 on pages 3 to 6 from the accounting records, information and explanations supplied to us.

This report is made to the Company's Board of Directors as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company's Board of Directors as a body, for our work for this report.

You have acknowledged on the Balance Sheet as at 30 June 2016 your duty to ensure that the Company has kept proper accounting records, and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

DARNEL & CO.
11 SMITHAM DOWNS ROAD
PURLEY
SURREY
CR8 4NH

7 DECEMBER 2016.

PREMIER MORTGAGE CLUB LTD
TRADING, PROFIT & LOSS ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

	30.06.16		30.06.15	
	£	£	£	£
Sales		21,342		30,818
Cost of sales				
Mortgage fees	5,882		5,430	
Service charges	nil		nil	
		(5,882)		(5,430)
GROSS PROFIT		**15,460**		**25,388**
Other income				
Deposit account interest		-		-
		15,460		**25,388**
Expenditure				
Rent	2,400		2,400	
Light & heat	25		25	
Insurance	651		587	
Administration	0		162	
IT	886		836	
Telephone	362		348	
Postage & stationery	106		148	
Professional fees	2,550		2,099	
Bank charges	156		152	
Travelling expenses	42		68	
Transportation	184		208	
Charitable donations	50		40	
Sundry expenses	23		11	
Accountancy fees	500		400	
Commission paid	1,180		1,995	
Repairs	189		74	
		(9,304)		(9,553)
NET PROFIT/(LOSS)		**6,156**		**15,835**
Less Corporation Tax		(1,231)		(3,167)
		4,925		12,668
Less Dividends		(4,500)		(12,500)
Retained Profit		**425**		**168**

This page does not form part of the statutory financial statements