PREMIER MORTGAGE CLUB LIMITED

FINANCIAL STATEMENTS
AND DIRECTORS REPORT
FOR THE YEAR ENDED
30 JUNE 2015.

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Premier Mortgage Club Limited
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For The Year Ended 30 June 2015

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Premier Mortgage Club Limited
Company Information
For The Year Ended 30 June 2015

DIRECTORS:	D J Miller
SECRETARY:	D J Miller
REGISTERED OFFICE:	Unit 3, 391 Langmuir Road Bargeddie, Baillieston Glasgow G69 7TU
REGISTERED NO:	SC325607 (Scotland)
ACCOUNTANTS:	Darnel & Co. 11 Smitham Downs Road Purley Surrey CR8 4NH

Premier Mortgage Club Limited
Report of the Directors
For The Year Ended 30 June 2015

The directors present their report with the financial statements of the Company for the year ended 30 June 2015.

PRINCIPAL ACTIVITY

The principal activity of the Company during the financial year was that of mortgage services and advisers.

DIRECTORS

The directors shown below held office during the whole of the period from 1 July 2009 to the date of this report.

D J Miller

The directors, being eligible, offer themselves for election at the forthcoming Annual General Meeting.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

For the year ended 30 June 2015 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:
The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:

D Miller - Director
15 OCTOBER 2015.

Premier Mortgage Club Limited
Profit & Loss Account
For The Year Ended 30 June 2015

	Notes	30.06.15 £	30.06.14 £
TURNOVER		30,818	30,497
Cost of sales		(5,430)	(5,430)
GROSS PROFIT		25,388	25,067
Administrative expenses		(9,553)	(16,209)
OPERATING PROFIT/(LOSS)	2	15,835	8,858
Interest receivable and similar income		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		15,835	8,858
Tax on profit on ordinary activities	3	(3,167)	(1,772)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		12,668	7,086
Less Dividends		(12,500)	(6,000)
RETAINED PROFIT		168	1,086

The notes form part of these financial statements

Premier Mortgage Club Limited
Balance Sheet
30 June 2015.

	Notes	2015 £	2014 £
CURRENT ASSETS			
Cash at bank		3,369	376
CREDITORS			
Amounts falling due within one year	5	(8,759)	(5,934)
NET CURRENT ASSETS/(LIABILITIES)		(5,390)	(5,558)
TOTAL ASSETS LESS CURRENT LIABILITIES		(5,390)	(5,558)
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit & loss account	7	(5,490)	(5,658)
SHAREHOLDERS' FUNDS		(5,390)	(5,558)

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of it's profit or loss for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 15 October 2015 and were signed on it's behalf by:



D Miller - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods excluding Value Added Tax.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.06.15	30.06.14
	£	£
Directors' remuneration and other benefits	-	-

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	30.06.15	30.06.14
	£	£
UK corporation tax	3,167	1,772

4. DIVIDENDS

	30.06.15	30.06.14
	£	£
For the year	12,500	6,000

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.15	30.06.14
	£	£
Taxation and social security	3,167	1,772
Other creditors	5,592	4,162
	8,759	5,934

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value	2015	2014
100	Ordinary	£1	100	100

7 RESERVES

	Profit & Loss Account £
At 1 July 2014	(5,658)
Profit/(Loss) for the year	12,668
Dividends	(12,500)
At 30 June 2015	(5,490)

Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Premier Mortgage Club Ltd.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the Company for the year ended 30 June 2015 on pages 3 to 6 from the accounting records, information and explanations supplied to us.

This report is made to the Company's Board of Directors as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company's Board of Directors as a body, for our work for this report.

You have acknowledged on the Balance Sheet as at 30 June 2015 your duty to ensure that the Company has kept proper accounting records, and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

DARNEL & CO.
11 SMITHAM DOWNS ROAD
PURLEY
SURREY
CR8 4NH

15 OCTOBER 2015.

PREMIER MORTGAGE CLUB LTD
TRADING, PROFIT & LOSS ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

	30.06.15		30.06.14	
	£	£	£	£
Sales		30,818		30,497
Cost of sales				
Mortgage fees	5,430		5,400	
Service charges	nil		30	
		(5,430)		(5,430)
GROSS PROFIT		**25,388**		**25,067**
Other income				
Deposit account interest		-		-
		25,388		**25,067**
Expenditure				
Rent	2,400		2,400	
Light & heat	25		217	
Insurance	587		526	
Administration	162		204	
IT	836		765	
Telephone	348		317	
Postage & stationery	148		438	
Professional fees	2,099		2,291	
Bank charges	152		154	
Travelling expenses	68		557	
Transportation	208		1,027	
Charitable donations	40		nil	
Sundry expenses	11		53	
Accountancy fees	400		400	
Commission paid	1,995		6,708	
Repairs	74		152	
		(9,553)		(16,209)
NET PROFIT/(LOSS)		**15,835**		**8,858**
Less Corporation Tax		(3,167)		(1,772)
		12,668		7,086
Less Dividends		(12,500)		(6,000)
Retained Profit		**168**		**1,086**

This page does not form part of the statutory financial statements