SC325607

PREMIER MORTGAGE CLUB LIMITED

FINANCIAL STATEMENTS
AND DIRECTORS REPORT
FOR THE YEAR ENDED
30 JUNE 2013.

SATURDAY

S2GVNJ0H

SCT 14/09/2013 #233

COMPANIES HOUSE

Premier Mortgage Club Limited
Contents of the Financial Statements
For The Year Ended 30 June 2013

	Page
Company Information	1
Director's Report	2
Profit & Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Accountants' Report	7
Trading, Profit & Loss Account	8

Premier Mortgage Club Limited
Company Information
For The Year Ended 30 June 2013

DIRECTORS:	D J Miller
SECRETARY:	D J Miller
REGISTERED OFFICE:	Unit 3, 391 Langmuir Road Bargeddie, Baillieston Glasgow G69 7TU
REGISTERED NO:	SC325607 (Scotland)
ACCOUNTANTS:	Darnel & Co. 11 Smitham Downs Road Purley Surrey CR8 4NH

Premier Mortgage Club Limited
Report of the Directors
For The Year Ended 30 June 2013

The directors present their report with the financial statements of the Company for the year ended 30 June 2013.

PRINCIPAL ACTIVITY

The principal activity of the Company during the financial year was that of mortgage services and advisers.

DIRECTORS

The directors shown below held office during the whole of the period from 1 July 2009 to the date of this report.

D J Miller

The directors, being eligible, offer themselves for election at the forthcoming Annual General Meeting.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

For the year ended 30 June 2013 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:
The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:



D Miller - Director
21 AUGUST 2013.

Premier Mortgage Club Limited
Profit & Loss Account
For The Year Ended 30 June 2013

	Notes	30.06.13 £	30.06.12 £
TURNOVER		18,240	35,711
Cost of sales		(7,230)	(5,499)
GROSS PROFIT		11,010	30,212
Administrative expenses		(8,037)	(20,914)
OPERATING PROFIT/(LOSS)	2	2,973	9,298
Interest receivable and similar income		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,973	9,298
Tax on profit on ordinary activities	3	(595)	(1,860)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		2,378	7,438
Less Dividends		(2,000)	(7,000)
RETAINED PROFIT		378	438

The notes form part of these financial statements

Premier Mortgage Club Limited
Balance Sheet
30 June 2013.

	Notes	2013 £	2012 £
CURRENT ASSETS			
Cash at bank		1,641	1,828
CREDITORS			
Amounts falling due within one year	5	(8,285)	(8,850)
NET CURRENT ASSETS/(LIABILITIES)		(6,644)	(7,022)
TOTAL ASSETS LESS CURRENT LIABILITIES		(6,644)	(7,022)
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit & loss account	7	(6,744)	(7,122)
SHAREHOLDERS' FUNDS		(6,644)	(7,022)

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

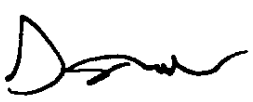
The directors acknowledge their responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of it's profit or loss for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 21 August 2013 and were signed on it's behalf by:



D Miller - Director

These notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods excluding Value Added Tax.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.06.13	30.06.12
	£	£
Directors' remuneration and other benefits	-	-

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	30.06.13	30.06.12
	£	£
UK corporation tax	595	1,860

4. DIVIDENDS

	30.06.13	30.06.12
	£	£
For the year	2,000	7,000

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.13	30.06.12
	£	£
Taxation and social security	595	nil
Other creditors	7,690	8,850
	8,285	8,850

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value	2013	2012
100	Ordinary	£1	100	100

7 RESERVES

	Profit & Loss Account £
At 1 July 2012	(7,122)
Profit/(Loss) for the year	2,378
Dividends	(2,000)
At 30 June 2013	(6,744)

Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Premier Mortgage Club Ltd.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the Company for the year ended 30 June 2013 on pages 3 to 6 from the accounting records, information and explanations supplied to us.

This report is made to the Company's Board of Directors as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company's Board of Directors as a body, for our work for this report.

You have acknowledged on the Balance Sheet as at 30 June 2013 your duty to ensure that the Company has kept proper accounting records, and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

DARNEL & CO.
11 SMITHAM DOWNS ROAD
PURLEY
SURREY
CR8 4NH

21 AUGUST 2013.

PREMIER MORTGAGE CLUB LTD
TRADING, PROFIT & LOSS ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

	30.06.13		30.06.12	
	£	£	£	£
Sales		18,240		35,711
Cost of sales				
Mortgage fees	7,200		5,499	
Service charges	30		-	
		(7,230)		(5,499)
GROSS PROFIT		11,010		30,212
Other income				
Deposit account interest		-		-
		11,010		30,212
Expenditure				
Rent	2,400		2,400	
Light & heat	184		236	
Insurance	347		272	
Administration	21		nil	
IT	643		846	
Telephone	262		427	
Postage & stationery	93		211	
Professional fees	1,714		nil	
Bank charges	146		124	
Travelling expenses	261		406	
Subscriptions	nil		180	
Sundry expenses	9		192	
Accountancy fees	400		400	
Legal fees	400		2,555	
Commission paid	857		12,665	
Repairs	300		nil	
		(8,037)		(20,914)
NET PROFIT/(LOSS)		2,973		9,298
Less Corporation Tax		(595)		(1,860)
		2,378		7,438
Less Dividends		(2,000)		(7,000)
Retained Profit		378		438