SC325607

PREMIER MORTGAGE CLUB LIMITED

FINANCIAL STATEMENTS
AND DIRECTORS REPORT
FOR THE YEAR ENDED
30 JUNE 2012.

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Premier Mortgage Club Limited
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For The Year Ended 30 June 2012

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Premier Mortgage Club Limited
Company Information
For The Year Ended 30 June 2012

DIRECTORS:	D J Miller
SECRETARY:	D J Miller
REGISTERED OFFICE:	9 Cleddans View Glenmavis Airdrie ML6 0PF
REGISTERED NO:	SC325607 (Scotland)
ACCOUNTANTS:	Darnel & Co. 11 Smitham Downs Road Purley Surrey CR8 4NH

Premier Mortgage Club Limited
Report of the Directors
For The Year Ended 30 June 2012

The directors present their report with the financial statements of the Company for the year ended 30 June 2012.

PRINCIPAL ACTIVITY

The principal activity of the Company during the financial year was that of mortgage services and advisers.

DIRECTORS

The directors shown below held office during the whole of the period from 1 July 2009 to the date of this report.

D J Miller

The directors, being eligible, offer themselves for election at the forthcoming Annual General Meeting.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

For the year ended 30 June 2012 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:
The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:

D Miller - Director
24 AUGUST 2012.

Premier Mortgage Club Limited
Profit & Loss Account
For The Year Ended 30 June 2012

	Notes	30.06.12 £	30.06.11 £
TURNOVER		35,711	40,261
Cost of sales		(5,499)	(2,121)
GROSS PROFIT		30,212	38,140
Administrative expenses		(20,914)	(36,055)
OPERATING PROFIT/(LOSS)	2	9,298	2,085
Interest receivable and similar income		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		9,298	2,085
Tax on profit on ordinary activities	3	(1,860)	(48)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		7,438	2,037
Less Dividends		(7,000)	nil
RETAINED PROFIT		438	2,037

The notes form part of these financial statements

Premier Mortgage Club Limited
Balance Sheet
30 June 2012.

	Notes	2012 £	2011 £
CURRENT ASSETS			
Cash at bank		1,828	3,454
CREDITORS			
Amounts falling due within one year	5	(8,850)	(10,914)
NET CURRENT ASSETS/(LIABILITIES)		(7,022)	(7,460)
TOTAL ASSETS LESS CURRENT LIABILITIES		(7,022)	(7,460)
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit & loss account	7	(7,122)	(7,560)
SHAREHOLDERS' FUNDS		(7,022)	(7,460)

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of it's profit or loss for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 24 August 2012 and were signed on it's behalf by:

D Miller - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods excluding Value Added Tax.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.06.12	30.06.11
	£	£
Directors' remuneration and other benefits	-	-

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	30.06.12	30.06.11
	£	£
UK corporation tax	1,860	48

4. DIVIDENDS

	30.06.12	30.06.11
	£	£
For the year	7,000	nil

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.12	30.06.11
	£	£
Taxation and social security	nil	nil
Other creditors	8,850	10,914
	8,850	10,914

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value	2012	2011
100	Ordinary	£1	100	100

7 RESERVES

	Profit & Loss Account £
At 1 July 2011	(7,560)
Profit/(Loss) for the year	7,438
Dividends	(7,000)
At 30 June 2012	(7,122)

Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Premier Mortgage Club Ltd.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the Company for the year ended 30 June 2012 on pages 3 to 6 from the accounting records, information and explanations supplied to us.

This report is made to the Company's Board of Directors as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company's Board of Directors as a body, for our work for this report.

You have acknowledged on the Balance Sheet as at 30 June 2012 your duty to ensure that the Company has kept proper accounting records, and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

DARNEL & CO.
11 SMITHAM DOWNS ROAD
PURLEY
SURREY
CR8 4NH

24 August 2012.

PREMIER MORTGAGE CLUB LTD
TRADING, PROFIT & LOSS ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

	30.06.12		30.06.11	
	£	£	£	£
Sales		35,711		40,261
Cost of sales				
Mortgage fees	5,499		2,121	
Surveys	-		-	
		(5,499)		(2,121)
GROSS PROFIT		30,212		38,140
Other income				
Deposit account interest		-		-
		30,212		38,140
Expenditure				
Rent	2,400		2,400	
Light & heat	236		224	
Insurance	272		214	
IT	846		1,662	
Telephone	427		638	
Postage & stationery	211		266	
Advertising	nil		113	
Bank charges	124		647	
Travelling expenses	406		2,163	
Subscriptions	180		180	
Sundry expenses	192		205	
Accountancy fees	400		400	
Legal fees	2,555		400	
Commission paid	12,665		26,543	
		(20,914)		(36,055)
NET PROFIT/(LOSS)		9,298		2,085
Less Corporation Tax		(1,860)		(48)
		7,438		2,037
Less Dividends		(7,000)		nil
Retained Profit		438		2,037