SC325607

PREMIER MORTGAGE CLUB LIMITED

FINANCIAL STATEMENTS
AND DIRECTORS REPORT
FOR THE YEAR ENDED
30 JUNE 2011.

WEDNESDAY
SQW4UYBL
SCT 12/10/2011 211
COMPANIES HOUSE

Premier Mortgage Club Limited
Contents of the Financial Statements
For The Year Ended 30 June 2011

	Page
Company Information	1
Director's Report	2
Profit & Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Accountants' Report	7
Trading, Profit & Loss Account	8

Premier Mortgage Club Limited
Company Information
For The Year Ended 30 June 2011

DIRECTORS:	D J Miller
SECRETARY:	D J Miller
REGISTERED OFFICE:	9 Cleddans View Glenmavis Airdrie ML6 0PF
REGISTERED NO:	SC325607 (Scotland)
ACCOUNTANTS:	Darnel & Co. 11 Smitham Downs Road Purley Surrey CR8 4NH

Premier Mortgage Club Limited
Report of the Directors
For The Year Ended 30 June 2011

The directors present their report with the financial statements of the Company for the year ended 30 June 2011.

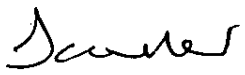
PRINCIPAL ACTIVITY

The principal activity of the Company during the financial year was that of mortgage services and advisers.

DIRECTORS

The directors shown below held office during the whole of the period from 1 July 2009 to the date of this report.

D J Miller



The directors, being eligible, offer themselves for election at the forthcoming Annual General Meeting.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

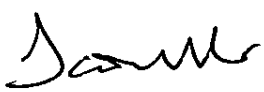
For the year ended 30 June 2011 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:
The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:



D Miller - Director
29 September 2011.

Premier Mortgage Club Limited
Profit & Loss Account
For The Year Ended 30 June 2011

	Notes	30.06.11 £	30.06.10 £
TURNOVER		40,261	29,627
Cost of sales		(2,121)	(4,090)
GROSS PROFIT		38,140	25,537
Administrative expenses		(36,055)	(27,389)
OPERATING PROFIT/(LOSS)	2	2,085	(1,852)
Interest receivable and similar income		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,085	(1,852)
Tax on profit on ordinary activities	3	(48)	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		2,037	(1,852)

The notes form part of these financial statements

Premier Mortgage Club Limited
Balance Sheet
30 June 2011.

	Notes	2011 £	2010 £
CURRENT ASSETS			
Cash at bank		3,454	2,058
CREDITORS			
Amounts falling due within one year	5	(10,914)	(11,555)
NET CURRENT ASSETS/(LIABILITIES)		(7,460)	(9,497)
TOTAL ASSETS LESS CURRENT LIABILITIES		(7,460)	(9,497)
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit & loss account	7	(7,560)	(9,597)
SHAREHOLDERS' FUNDS		(7,460)	(9,497)

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of it's profit or loss for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 29 September 2011 and were signed on it's behalf by:

D Miller - Director

These notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods excluding Value Added Tax.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.06.11 £	30.06.10 £
Directors' remuneration and other benefits	-	-

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	30.06.11 £	30.06.10 £
UK corporation tax	48	nil

4. DIVIDENDS

	30.06.11 £	30.06.10 £
For the year	nil	nil

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.11 £	30.06.10 £
Taxation and social security	nil	nil
Other creditors	11,555	11,555
	11,555	11,555

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value	2011	2010
100	Ordinary	£1	100	100

7 RESERVES

	Profit & Loss Account £
At 1 July 2010	(9,597)
Profit/(Loss) for the year	2,037
Dividends	nil
At 30 June 2011	(7,560)

Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Premier Mortgage Club Ltd.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the Company for the year ended 30 June 2011 on pages 3 to 6 from the accounting records, information and explanations supplied to us.

This report is made to the Company's Board of Directors as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company's Board of Directors as a body, for our work for this report.

You have acknowledged on the Balance Sheet as at 30 June 2011 your duty to ensure that the Company has kept proper accounting records, and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

DARNEL & CO.
11 SMITHAM DOWNS ROAD
PURLEY
SURREY
CR8 4NH

29 September 2011.

PREMIER MORTGAGE CLUB LTD
TRADING, PROFIT & LOSS ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

	30.06.11		30.06.10	
	£	£	£	£
Sales		40,261		29,627
Cost of sales				
Mortgage fees	2,121		4,090	
Surveys	-		-	
		(2,121)		(4,090)
GROSS PROFIT		38,140		25,537
Other income				
Deposit account interest		-		-
		38,140		25,537
Expenditure				
Rent	2,400		600	
Light & heat	224		416	
Insurance	214		20	
IT	1,662		1,331	
Telephone	638		1,263	
Postage & stationery	266		789	
Advertising	113		413	
Bank charges	647		164	
Travelling expenses	2,163		1,066	
Subscriptions	180		55	
Sundry expenses	205		130	
Accountancy fees	400		500	
Legal fees	400		-	
Commission paid	26,543		20,631	
Entertainment	-		11	
		(36,055)		(27,389)
NET PROFIT/(LOSS)		2,085		(1,852)

This page does not form part of the statutory financial statements