REGISTERED NUMBER: SC325545 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

M A H CONSULTING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	9

M A H CONSULTING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:	M A Hedley Mrs J A Hedley
SECRETARY:	M A Hedley
REGISTERED OFFICE:	31 Townsend Place Kirkcaldy Fife KY1 1HB
REGISTERED NUMBER:	SC325545 (Scotland)
ACCOUNTANTS:	Brown, Scott & Main Chartered Accountants 31 Townsend Place Kirkcaldy Fife KY1 1HB

M A H CONSULTING LIMITED (REGISTERED NUMBER: SC325545)

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	512	697
Investments	6	-	5,000
		512	5,697
CURRENT ASSETS			
Debtors	7	75,092	113,976
Cash at bank		3,079	3,308
		78,171	117,284
CREDITORS			
Amounts falling due within one year	8	(72,678)	(55,127)
NET CURRENT ASSETS		5,493	62,157
TOTAL ASSETS LESS CURRENT LIABILITIES		6,005	67,854
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		5,005	66,854
SHAREHOLDERS' FUNDS		6,005	67,854

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the profit & loss account has not been delivered.

The financial statements were approved by the Board of Directors on 11 October 2017 and were signed on its behalf by:

M A Hedley - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

M A H Consulting Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market value rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of Financial Liabilities
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic Financial Liabilities
Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective rate of interest.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, was amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is charged so as to write off the cost less residual value of each asset over its useful life at the following rates:

Office equipment	20% straight line

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2. ACCOUNTING POLICIES - continued

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the profit & loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Fixed asset investments
Fixed asset investments are stated at cost less provision for diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2016 and 30 June 2017	25,000
AMORTISATION	
At 1 July 2016 and 30 June 2017	25,000
NET BOOK VALUE	
At 30 June 2017	-
At 30 June 2016	-

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016 and 30 June 2017	1,137
DEPRECIATION	
At 1 July 2016	440
Charge for year	185
At 30 June 2017	625
NET BOOK VALUE	
At 30 June 2017	512
At 30 June 2016	697

6. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
At 1 July 2016	5,000
Disposals	(5,000)
At 30 June 2017	-
NET BOOK VALUE	
At 30 June 2017	-
At 30 June 2016	5,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	5,000	15,040
Amounts owed by associates	-	8,059
Other debtors	22,440	19,346
Director's loan account	47,652	71,531
	75,092	113,976

Debtors include balances due from related parties. Full details of related party transactions are provided at note 12. Details of director's loan are provided at note 11.

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	3,456	3,315
Taxation and social security	8,009	31,163
Other creditors	61,213	20,649
	72,678	55,127

Included in trade and other creditors are balances due to related parties. Further details of related party transactions are provided at note 12.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	2017	2016
	£	£
M A Hedley		
Balance outstanding at start of year	71,531	44,150
Amounts advanced	-	119,385
Amounts repaid	(23,878)	(92,004)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	47,653	71,531

During the previous year a formal agreement was entered into in respect of £40,000 of the loans to the director, with interest on this balance charged at 3% per annum and repayment over 48 months. No interest is charged on the remaining balance, which is repayable on demand.

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10. RELATED PARTY DISCLOSURES

During the year dividends of £80,000 were paid to the directors (2016 £70,000).

Mr M A Hedley, director and shareholder of MAH Consulting Limited, is also:

- a director and shareholder of Wellbeing Pharmacies Limited, Wellbeing (Keynsham) Limited and Wellbeing Rushport (Whitton) Limited, all dispensing chemists;
- a director and shareholder of MAF Pharma Limited, a pharmaceutical wholesaler; and
- a director and shareholder of ahoi.life limited.

During the year the following related party transactions took place:

	Consultancy services provided by MAH Consulting Limited		Services purchased by MAH Consulting Limited	
	2017	2016	2017	2016
£ £	£	£		
Wellbeing Pharmacies Limited	12,000	37,000	-	200
Wellbeing (Keynsham) Limited	6,000	6,000	-	-
MAF Pharma Limited	-	-	4,620	4,662
	18,000	43,000	4,620	4,862

At the year end the following trading balances were due:

	Balances due to MAH Consulting Limited		Balances due from MAH Consulting Limited	
	2017	2016	2017	2016
£ £	£	£		
Wellbeing Pharmacies Limited	-	10,000	53,800	240
MAF Pharma Limited	-	-	3,024	2,520
	-	10,000	56,824	2,760

Included in other debtors is a balance of £9,632 due from ahoi.life limited (2016 £8,059), which represents funds advanced from MAH Consulting Limited. During the year the company's investment in ahoi.life limited was acquired by Mr M A Hedley.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M A Hedley.

12. FIRST YEAR ADOPTION

These financial statements for the year ended 30 June 2017 are the first financial statements of MAH Consulting Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition from FRSSE to FRS 102 was 1 July 2015. Transition to FRS 102 has not affected the reported financial position nor financial performance of the company.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF M A H CONSULTING LIMITED

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M A H Consulting Limited for the year ended 30 June 2017 which comprise the profit & loss account, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of M A H Consulting Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M A H Consulting Limited and state those matters that we have agreed to state to the Board of Directors of M A H Consulting Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that M A H Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of M A H Consulting Limited. You consider that M A H Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of M A H Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Brown, Scott & Main
Chartered Accountants
31 Townsend Place
Kirkcaldy
Fife
KY1 1HB

13 October 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.