

**DOUGLAS HOTEL ARRAN LTD**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2012**

**Company Registration No. SC325522 (Scotland)**

THURSDAY



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COMPANIES HOUSE

# DOUGLAS HOTEL ARRAN LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

|                                                                | Notes | 2012<br>£          | £        | 2011<br>£          | £           |
|----------------------------------------------------------------|-------|--------------------|----------|--------------------|-------------|
| <b>Fixed assets</b>                                            |       |                    |          |                    |             |
| Tangible assets                                                | 2     | 2,980,623          |          | 3,037,653          |             |
| <b>Current assets</b>                                          |       |                    |          |                    |             |
| Stocks                                                         |       | 47,330             |          | 47,150             |             |
| Debtors                                                        |       | 17,560             |          | 96,778             |             |
| Cash at bank and in hand                                       |       | 9,481              |          | 4,851              |             |
|                                                                |       | <u>74,371</u>      |          | <u>148,779</u>     |             |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(171,386)</u>   |          | <u>(1,841,888)</u> |             |
| <b>Net current liabilities</b>                                 |       |                    | (97,015) |                    | (1,693,109) |
| <b>Total assets less current liabilities</b>                   |       | 2,883,608          |          | 1,344,544          |             |
| <b>Creditors: amounts falling due after more than one year</b> |       | <u>(2,627,857)</u> |          | <u>(800,731)</u>   |             |
|                                                                |       | <u>255,751</u>     |          | <u>543,813</u>     |             |
| <b>Capital and reserves</b>                                    |       |                    |          |                    |             |
| Called up share capital                                        | 3     | 3,600,000          |          | 3,600,000          |             |
| Profit and loss account                                        |       | <u>(3,344,249)</u> |          | <u>(3,056,187)</u> |             |
| <b>Shareholders' funds</b>                                     |       | <u>255,751</u>     |          | <u>543,813</u>     |             |

# **DOUGLAS HOTEL ARRAN LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2012**

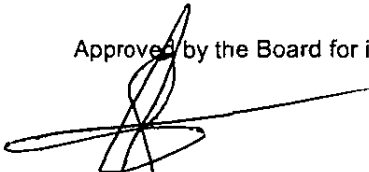
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For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16 October 2012



Sean J Henry  
Director

Company Registration No. SC325522

# **DOUGLAS HOTEL ARRAN LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director considers that the going concern basis is appropriate for the preparation of the financial statements. The director has provided the company with working capital as and when the company has required it. The director has a loan account with the company that has a balance of £2,627,857 due to the director at 30 June 2012 and there are no fixed terms of repayment.

#### **1.2 Turnover**

Turnover represents amounts receivable for hotel accommodation, bar and restaurant sales net of VAT.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Land and buildings Freehold    | Stated at valuation  |
| Computer equipment             | 25% straight line    |
| Fixtures, fittings & equipment | 15% reducing balance |

#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

# DOUGLAS HOTEL ARRAN LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

### 2 Fixed assets

|                          | Tangible<br>assets<br>£ |
|--------------------------|-------------------------|
| <b>Cost or valuation</b> |                         |
| At 1 July 2011           | 3,043,515               |
| Additions                | 14,954                  |
|                          | <hr/>                   |
| At 30 June 2012          | 3,058,469               |
|                          | <hr/>                   |
| <b>Depreciation</b>      |                         |
| At 1 July 2011           | 5,862                   |
| Charge for the year      | 71,984                  |
|                          | <hr/>                   |
| At 30 June 2012          | 77,846                  |
|                          | <hr/>                   |
| <b>Net book value</b>    |                         |
| At 30 June 2012          | 2,980,623               |
|                          | <hr/>                   |
| At 30 June 2011          | 3,037,653               |
|                          | <hr/>                   |

### 3 Share capital

|                                           | 2012<br>£ | 2011<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 3,600,000 Ordinary shares of £1 each      | 3,600,000 | 3,600,000 |
|                                           | <hr/>     | <hr/>     |