

Charity number SC039035
Company Number SC325521

Fèis Gleann Albainn
(A company limited by guarantee)

Directors' Report and Financial Statements

For the year ended 31st March 2019



Fèis Gleann Albainn
(A company limited by guarantee)

Reference and administrative information

Charity Number SC039035
Company Registration Number SC325521

Registered Office Tianavaig
Millfield
Fort Augustus
Inverness-shire
Scotland
PH32 4BY

Country of Origin UK

Trustees P Ungless
W F Skeoch
J A Cooper
J E Skeoch

Company Secretary P Ungless

Accountants Nevis Accountancy Services
Office 6
An Drochaid
Claggan Road
Claggan
Fort William
PH33 6PH

Bankers Bank of Scotland
62 High Street
Fort William
PH33 6AE

Fèis Gleann Albainn
(A company limited by guarantee)

Report of the Directors (incorporating the trustees' report)
For the year ended 31st March 2019

The directors present their report and the financial statements for the year ended 31st March 2019. The directors who are also trustees of Fèis Gleann Albainn for the purpose of charity law and who served during the year and up to the date of this report are set out on Page 1.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The methods used to recruit and appoint new charity trustees are identified in the Memorandum and Articles of Association.

The Company became incorporated on 14th June 2007 as a company limited by guarantee and was registered as a charity on 6th December 2007. Trustees are also members of the management committee, the latter body being responsible for the day to day running of the company.

Reference and Administrative Details

The name of the charity is Fèis Gleann Albainn. Its charity number is SC039035 and its Company Number is SC325521.

The address of the principal office and the address of its registered office is: Tianavaig, Millfield, Fort Augustus, Inverness-shire, PH32 4BY.

The names of the charity's trustees as at this report date or who served as a trustee in the reporting period are as follows:

P Ungless
W F Skeoch
J A Cooper
J E Skeoch

Objectives and Activities

The Company's objects are: To promote traditional culture through a broad-based programme of activities designed to meet the needs of all sections of the community within the Great Glen area.

Achievements and Performance

This year the company declined to organise its annual summer event for children. This was due to both volunteer fatigue among existing volunteers and lack of any new volunteers coming forward despite repeated appeals. At the time of writing the situation has yet to be reviewed but under the present circumstances it is unlikely that it will go ahead again at least in the foreseeable future. The chair has involved himself in the task of looking for alternatives for next year to be discussed at a company meeting at the beginning of October.

The Adult Fèis continues to be our most successful event attracting just over 100 participants. This is a celebration of traditional music over a weekend including tuition and music sessions that continues to return a financial surplus increasing funds available for other activities. Last year's proposed addition of bagpipe classes did not take place due to practical problems. However, in 2020 we will be dropping the poorly attended clarsach class in favour of a song class. We ran a drop-in workshop in 2019 to test the demand for song and found it to be very popular.

Financial review

The financial position at the end of the year is total income of £15,478, total expenditure of £21,814 resulting in a deficit of £6,336. The trustees are not concerned about this deficit.

Our Reserves Policy is to ensure that we hold enough funds to cover at least six months unrestricted net expenditure. At the end of this year we had £15,491 in unrestricted funds and £0.00 in restricted funds. Fèis Gleann Albainn has sufficient reserves to continue with its regular programme into the next year with support from Fèisan nan Gàidheal, the Highland Council and other grant awarding bodies. The trustees, therefore, do not have any uncertainties about the charity's ability to continue as a going concern.

Fèis Gleann Albainn
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Report of the Directors (incorporating the trustees' report) continued
For the year ended 31st March 2019

The Fèis is a member of Fèisan nan Gàidheal which is the company's governing body and from whom funding for projects aimed at 8-18 year olds is obtained from. We also receive advice and support in applying to other bodies for grants from Fèisan nan Gàidheal.

Exemptions from Disclosure

There are no exemptions from disclosure.

Funds held as custodian Trustee on behalf of others

Fèis Gleann Albainn does not hold funds as a custodian Trustee on behalf of others.

Statement of Directors' Responsibilities

The directors (who are also the trustees of Fèis Gleann Albainn under charity law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:-

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Sarah Kennedy FMAAT FCCA of Nevis Accountancy Services was deemed to be appointed as independent examiner and the directors recommend that Sarah Kennedy FMAAT FCCA remains in office until further notice.

Small Company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board and signed on its behalf by:-



W Skeoch
Director

Date: 16th October 2019

Fèis Gleann Albainn
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Fèis Gleann Albainn

I report on the financial statements of Fèis Gleann Albainn for the year ended 31st March 2019 which are set out on pages 5 to 12 and comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard FRS102 (effective January 2016), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
- ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs S R Kennedy FMAAT FCCA
Chartered Certified Accountant
Nevis Accountancy Services
Office 6
An Drochaid
Claggan Road
Claggan
Fort William
PH33 6PH

Date: 17th October 2019

Féis Gleann Albainn
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)
For the year ended 31st March 2019

	Note	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £	2018 Total Funds £
Income and endowments from:					
Donations and legacies	2	44	-	44	52
Charitable activities for generating funds	3	529	-	529	833
Charitable activities - grants	4	2,335	-	2,335	2,653
Other trading activities	5	12,570	-	12,570	13,650
Investments		-	-	-	-
Other		-	-	-	250
Total Income		15,478	-	15,478	17,439
Expenditure on:					
Raising funds					
Charitable activities	6	19,410	2,004	21,414	18,129
Other - support costs	7	400	-	400	320
Tax on activities	9	-	-	-	-
Total expenditure		19,810	2,004	21,814	18,449
Net income/(expenditure) for the year		(4,332)	(2,004)	(6,336)	(1,010)
Transfers between funds		-	-	-	-
		(4,332)	(2,004)	(6,336)	(1,010)
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes		-	-	-	-
Other gains/(losses)		-	-	-	-
Net movement in funds		(4,332)	(2,004)	(6,336)	(1,010)
Reconciliation of funds:					
Total funds brought forward		19,823	2,004	21,827	22,837
Total funds carried forward		15,491	0	15,491	21,827

The notes on pages 8 to 13 form part of these financial statements

Féis Gleann Albainn
(A company limited by guarantee)
Company Number SC325521

Balance sheet as at 31st March 2019

	Note	2019 Total Funds £	2018 Total Funds £
Fixed Assets:			
Intangible assets		-	-
Tangible assets	10	1,339	2,413
Heritage assets		-	-
Investments		-	-
Total fixed assets		1,339	2,413
Current assets:			
Stocks		-	-
Debtors	11	-	-
Investments		-	-
Cash at bank and in hand		14,552	20,475
Total current assets		14,552	20,475
Liabilities:			
Creditors: Amounts falling due within one year	12	400	1,061
<i>Net current assets or liabilities</i>		<u>14,152</u>	<u>19,414</u>
<i>Total assets less current liabilities</i>		<u>15,491</u>	<u>21,827</u>
Creditors: Amounts falling due after more than one year		-	-
Provisions for liabilities		-	-
<i>Net asset or liabilities excluding pension asset or liability</i>		-	-
Defined benefit pension scheme asset or liability		-	-
Total net assets or liabilities	13	15,491	21,827
The funds of the charity:			
Endowment funds		-	-
Restricted income funds		0	2,004
Total restricted funds	14	0	2,004
Unrestricted funds		15,491	19,823
Revaluation reserve		-	-
Pension reserve		-	-
Total unrestricted funds	15	15,491	19,823
Total charity funds		15,491	21,827

The notes on pages 8 to 13 form part of these financial statements

Fèis Gleann Albainn
(A company limited by guarantee)
Company Number SC325521

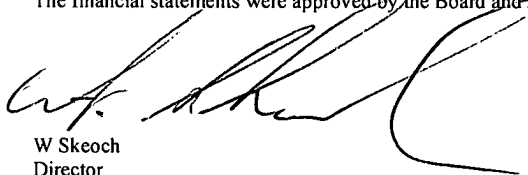
Directors' statements required by Section 477 of the Companies Act 2006 for the year ended 31st March 2019

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year ending 31st March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
- b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st March 2019.
- c) that we acknowledge our responsibilities for:
 - 1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company and in which the methods and principles in the Charities SORP and all applicable UK accounting standards have been followed.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard FRS102 (effective January 2016).

The financial statements were approved by the Board and signed on its behalf by:



W Skeoch
Director

Date 16th October 2019

The notes on pages 8 to 13 form part of these financial statements

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year. There are no material uncertainties about the charity's ability to continue. The charity is a public benefit entity.

1.1 Basis of Accounting

These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102 effective 1 January 2015), the Charities Statement of Recommended Practice (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

Assets and Liabilities are initially recognised at historical cost or transaction valued unless otherwise stated.

The presentation currency of these accounts is in pounds sterling.

1.2 Income Recognition Policies

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:-

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Fund Accounting

Unrestricted funds are those available to use at the discretion of the Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are those unrestricted funds which have been set aside by trustees for an essential spend or future purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.5 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures fittings and equipment	-	Straight line over 5 years
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Notes to the financial statements continued
For the year ended 31st March 2019

1.6 Transition to FRS 102

This is the second year in which FRS 102 has been adopted. The date of transition was 1 April 2017. In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements were required in transitioning to FRS 102.

1.7 Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

1.8 Stocks

The accounting policy adopted in measuring the value of stocks was the lower of cost or net realisable value.

2 Donations and legacies

	Unrestricted £	Restricted £	2019 £	2018 £
General donations	44	-	44	52
Subscriptions	-	-	-	-
	<u>44</u>	<u>-</u>	<u>44</u>	<u>52</u>

3 Charitable Activities for generating funds

	Unrestricted £	Restricted £	2019 £	2018 £
Raffles	529	-	529	593
Concert tickets	-	-	-	40
PA System hire	-	-	-	200
	<u>529</u>	<u>-</u>	<u>529</u>	<u>833</u>

4 Charitable activities - Grants

	Unrestricted £	Restricted £	2019 £	2018 £
The Glengarry Trust	500	-	500	500
Stratherrick and Foyers Community Trust	-	-	-	100
Fèisan nan Gàidheal	<u>1,835</u>	<u>-</u>	<u>1,835</u>	<u>2,053</u>
	<u>2,335</u>	<u>-</u>	<u>2,335</u>	<u>2,653</u>

5 Other trading activities

	Unrestricted £	Restricted £	2019 £	2018 £
Summer Feis Class Fees	1,280	-	1,280	1,870
Adult Feis Class Fees	<u>11,290</u>	<u>-</u>	<u>11,290</u>	<u>11,780</u>
	<u>12,570</u>	<u>-</u>	<u>12,570</u>	<u>13,650</u>

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Notes to the financial statements continued
For the year ended 31st March 2019

6 Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £	2018 Total Funds £
Tutor fees	9,750	-	9,750	8,405
Tutor expenses	1,660	-	1,660	1,166
Tutor accommodation & meals	2,924	-	2,924	2,595
Premises hire	1,594	-	1,594	351
Transport for participants	500	-	500	500
Art materials	-	-	-	-
Admin & management	1,375	-	1,375	2,228
Buffet lunch	900	-	900	-
Performing artists & support	-	-	-	-
Promotion	310	-	310	748
Depreciation	<u>398</u>	<u>2,004</u>	<u>2,402</u>	<u>2,136</u>
	<u>19,410</u>	<u>2,004</u>	<u>21,414</u>	<u>18,129</u>

7 Expenditure for Other costs - Support costs

	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £	2018 Total Funds £
Independent Examination	200	-	200	160
Accountancy Services	200	-	200	160
Legal & professional fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>400</u>	<u>-</u>	<u>400</u>	<u>320</u>

8 Employees

Employment costs:

	2019 £	2018 £
Wages and Salaries	-	-
Social Security Costs	-	-
Employer's Pension contribution	-	-
Other employee benefits	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Directors received emoluments of £Nil during the year (2018 £Nil)

Number of employees

The average monthly number of employees during the year, was as follows:

2019 Number	2018 Number
0	0

No employees received employee benefits (excluding employer pension costs) of more than £60,000.

The key management personnel of the charity are the Directors. The total employee benefits of the key management personnel are £Nil (2018: £Nil).

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Notes to the financial statements continued
For the year ended 31st March 2019

9 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 2010. Accordingly, there is no taxation charge in these accounts.

10 Tangible fixed assets

Cost or Valuation	Fixtures & Fittings	Total
	£	£
At 31 st March 2018	23,240	23,240
Additions	1,327	1,327
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 st March 2019	24,567	24,567
Depreciation and impairments		
At 31 st March 2018	20,827	20,827
Disposals	-	-
Charge for the period	2,401	2,401
Impairment	-	-
Transfers	-	-
At 31 st March 2019	<u>23,228</u>	<u>23,228</u>
Net book value		
At 31 st March 2018	2,413	2,413
At 31 st March 2019	1,339	1,339

11 Debtors

Amounts falling due within one year:

	2019	2018
	£	£
Trade Debtors	-	-
Amounts owned by group and association undertakings	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	-	-

Fèis Gleann Albainn
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Notes to the financial statements continued
For the year ended 31st March 2019

12 Creditors

Amounts falling due within one year:

	2019 £	2018 £
Accruals for grants payable	-	-
Bank loans and overdrafts	-	-
Trade creditors	-	-
Amounts owed to group and associated undertakings	-	-
Payments received on account for contracts or performance-related grants	-	-
Accruals and deferred income	400	1,061
Taxation and social security	-	-
Other Creditors	-	-
	<u>400</u>	<u>1,061</u>

13 Analysis of net assets between funds:

Fund balances at 31st March 2019 are represented by:

	Unrestricted funds £	Restricted fund £	Total £
Tangible fixed assets	1,339	-	1,339
Current assets	14,552	-	14,552
Current liabilities	<u>(400)</u>	<u>-</u>	<u>(400)</u>
	<u>15,491</u>	<u>-</u>	<u>15,491</u>

14 Restricted fund

	At 31 st March 2018 £	Incoming £	Outgoing £	Transfers £	At 31 st March 2019 £
Awards for All – Portable stage	<u>2,004</u>	<u>-</u>	<u>(2,004)</u>	<u>-</u>	<u>-</u>
Total	<u>2,004</u>	<u>-</u>	<u>(2,004)</u>	<u>-</u>	<u>-</u>

The restricted fund represents grant monies received from Awards for All to purchase a portable stage.

15 Unrestricted fund

	At 31 st March 2018 £	Incoming £	Outgoing £	Transfers £	At 31 st March 2019 £
Unrestricted fund	<u>19,823</u>	<u>15,478</u>	<u>(19,810)</u>	<u>-</u>	<u>15,491</u>
Total	<u>19,823</u>	<u>15,478</u>	<u>(19,810)</u>	<u>-</u>	<u>15,491</u>

Féis Gleann Albainn
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Notes to financial statements
For the year ended 31st March 2019

16 Company limited by guarantee

Féis Gleann Albainn is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

17 Directors' expenses

No directors were reimbursed for expenses during the year. (2018 – £Nil).

18 Financial Commitments

At 31st March 2019 the company has no annual commitments under non-cancellable operating leases (2018 - £Nil).

19 Volunteers

The trustees would like to record their thanks to all the volunteers who dedicate a significant amount of time for no remuneration to the charity.

20 Related Party Transactions

There were no related party transactions during the period. There are no outstanding balances due to related parties as at the year end. (2018: £Nil).

21 Stocks

The accounting policy adopted in measuring the value of stocks was the lower of cost or net realisable value. The carrying amount of stocks was £Nil. There was no amount of stocks recognised as an expense. There were no charges for impairment.

22 Control of the Company

The company is controlled by the Trustees.