

Charity number SC039035
Company Number SC325521

Fèis Gleann Albainn
(A company limited by guarantee)

Directors' Report and Financial Statements

For the year ended 31st March 2017

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Fèis Gleann Albainn

(A company limited by guarantee)

Legal and administrative information

The company is constituted as a company limited by guarantee and is governed in accordance with its Memorandum and Articles of Association.

Charity number **SC039035**
Company Number **SC325521**

Registered Office

Tianavaig
Millfield
Fort Augustus
Inverness-shire
Scotland
PH32 4BY

Directors

P Ungless
W Skeoch
J Cooper
J Skeoch

Secretary

P Ungless

Independent examiner

David Govan
Voluntary Action Lochaber
An Drochaid
Fort William
PH33 6PH

Report of the Directors
For the year ended 31st March 2017

Structure, governance and management

The Directors who served during the year are those listed on page 1.

Fèis Gleann Albainn is a company limited by its guarantee and is a registered charity governed by its memorandum and articles of association.

The Trustees are those appointed as Directors of the company. Trustees are appointed or removed in accordance with the articles of association and shall not be less than 3 or more than 5 in number.

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error.

Objectives and activities

The company provides a week long Fèis with music tuition, Gaelic, drama and sport for 5-7 year olds in the morning and all day for the 8-18 year olds and a long weekend of music tuition and music sessions for adults is also held. We are currently endeavouring to expand the geographical area within which we offer our services to children. We are also developing a new approach to how children are involved with the tutors. This will be designed to engage with them more fully and give a more comprehensive and personal experience to enhance pedagogy.

Achievements and performance

Our annual Summer Fèis for 5-18 year olds this year has a regular attendance figure of 40 -50 of mixed age and ability children. The event is split into three sections for the younger ones 5-9, 10-15 and 16-18. The latter category being new and consisting of more adult style workshops. We continue to attract local youngsters and those from various other parts of the country to enjoy five days of not only music tuition in various instruments but also art, and theatre and shinty. All of this acts as an introduction to traditional arts with an aspect of it acting as a proem to the Gaelic language in a manner entertaining to youngsters of those age groups.

The Adult Fèis continues to be our most successful event attracting just over 100 participants. This is a celebration of traditional music over a weekend including tuition and music sessions that continues to return a financial surplus increasing funds available for other activities. A few years ago we changed our evening venue for late night musical participation. We are now at a point where we can declare this move a categorical success. It has provided more space for more of our participants to engage with this important activity

Financial review

Fèis Gleann Albainn has sufficient reserves to continue with its regular programme into the next year with support from Fèisan nan Gàidheal, the Highland Council and other grant awarding bodies.

The Fèis is a member of Fèisan nan Gàidheal which is the company's governing body and from whom funding for projects aimed at 8-18 year olds is obtained from. We also receive advice and support in applying to other bodies for grants from Fèisan nan Gàidheal.

Report of the Directors
For the year ended 31st March 2017

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the directors are required to:-

Select suitable accounting policies and then apply them consistently,

Make judgements and estimates that are reasonable and prudent, and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 13th July 2017
and signed on its behalf by:-

W Skeoch
Director



Independent examiner's report to the directors on the unaudited financial statements of Fèis Gleann Albainn

I report on the financial statements of Fèis Gleann Albainn for the year ended 31st March 2017 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard FRS102 (effective January 2016), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and independent examiner

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's directors consider that the audit requirement of Regulation 10(1) (a) t (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (i) which gives me reasonable cause to believe that in any material respect
 - (a) the requirements to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - (b) to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Govan
Chartered Accountant
Voluntary Action Lochaber
An Drochaid
Fort William
PH33 6PH

Date: 13th July 2017

Féis Gleann Albainn
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)
For the year ended 31st March 2017

	Note	Unrestricted Funds £	Restricted funds £	Total funds £	2016 £
Income					
Donations		148	-	148	120
Charitable Activities for generating funds	2	976	-	976	823
Charitable Activities – Grants received	3	2,229	-	2,229	2,466
Charitable Activities - Events and tuition		14,060	-	14,060	13,045
Interest Receivable	4	-	-	-	-
Total Income		17,413	-	17,413	16,454
Expenditure					
Charitable activities					
Tuition & Events		11,844	-	11,844	10,380
Donations		-	-	-	-
Support costs	5	<u>2,799</u>	<u>2,003</u>	<u>4,802</u>	<u>4,954</u>
Total resources expended		14,643	2,003	16,646	15,334
Net incoming/outgoing resources for year		2,770	(2,003)	767	1,120
Gross transfers between funds		-	-	-	-
Net incoming/outgoing resources		2,770	(2,003)	767	1,120
Total funds brought forward		<u>16,060</u>	<u>6,010</u>	<u>22,070</u>	<u>20,950</u>
TOTAL FUNDS CARRIED FORWARD		<u>18,830</u>	<u>4,007</u>	<u>22,837</u>	<u>22,070</u>

The notes on pages 7 to 10 form part of these financial statements

Balance sheet as at 31st March 2017

	Note	2017 £	2016 £
Fixed Assets			
Tangible assets	7	4,491	6,010
Current Assets			
Debtors	8	-	-
Cash in bank and in hand		<u>18,953</u>	<u>17,642</u>
		18,953	17,642
CREDITORS			
Amounts falling due within one year	9	<u>(607)</u>	<u>(1,582)</u>
NET CURRENT ASSETS		18,346	16,060
CREDITORS			
Amounts falling due after more than one year		-	-
NET ASSETS		<u>22,837</u>	<u>22,070</u>
Funds			
Unrestricted funds	10	18,830	16,060
Restricted fund	11	<u>4,007</u>	<u>6,010</u>
Total funds		<u>22,837</u>	<u>22,070</u>

Directors' statements required by Section 477 of the Companies Act 2006 for the year ended 31st March 2017

In approving these financial statements as directors of the company we hereby confirm:

- that for the year ending 31st March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ;
- that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st March 2017.
- that we acknowledge our responsibilities for:
 - ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company and in which the methods and principles in the Charities SORP and all applicable UK accounting standards have been followed.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard FRS102 (effective January 2016).

W Skeoch
 Director

Date 13th July 2017

The notes on pages 7 to 10 form part of these financial statements

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

1.1 Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard FRS102 (effective January 2016), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in July 2014 (SORP 2014) and the Companies Act 2006.

1.2 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:-

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Fixed Assets

Fixed assets are valued at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures fittings and equipment	-	Straight line over 5 years
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1.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Directors.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Charitable Activities for generating funds

	Unrestricted £	Restricted £	2017 £	2016 £
Fundraising events	568	-	568	447
Concert tickets	408	-	408	376
Merchandise sales	-	-	-	-
	<u>976</u>	<u>-</u>	<u>976</u>	<u>823</u>

3 Grants Received

	Unrestricted £	Restricted £	2017 £	2016 £
The Glengarry Trust	450	-	450	350
Awards for All	-	-	-	-
Stratherrick and Foyers Community Trust	-	-	-	240
Fèisan nan Gàidheal	<u>1,779</u>	<u>-</u>	<u>1,779</u>	<u>1,876</u>
	<u>2,229</u>	<u>-</u>	<u>2,229</u>	<u>2,466</u>

4 Net incoming resources for period

	2017 £	2016 £
Deposit account interest	<u>-</u>	<u>-</u>

5 Support Costs

	Unrestricted £	Restricted £	2017 £	2016 £
Transport	500	-	500	880
Independent examination	300	-	300	250
Depreciation	121	2,003	2,124	2,002
Buffet lunch	900	-	900	800
Other administration	<u>978</u>	<u>-</u>	<u>978</u>	<u>1,022</u>
	<u>2,799</u>	<u>2,003</u>	<u>4,802</u>	<u>4,954</u>

6 Directors remuneration and benefits

No Director received any remuneration or benefits during the year.

Notes to financial statements
For the year ended 31st March 2017

7 Tangible fixed assets

	Restricted	Unrestricted	Total
			£
Cost			
At 31 st March 2016	22,826	-	22,826
Additions in year	<u>-</u>	<u>605</u>	<u>605</u>
At 31st March 2017	<u>22,826</u>	<u>605</u>	<u>23,431</u>
Depreciation			
At 31 st March 2016	16,816	-	16,816
Charge for the year	<u>2,003</u>	<u>121</u>	<u>2,124</u>
At 31st March 2017	<u>18,819</u>	<u>121</u>	<u>18,940</u>
Net book value at 31st March 2017	<u>4,007</u>	<u>484</u>	<u>4,491</u>
Net book value at 31st March 2016	<u>6,010</u>	<u>-</u>	<u>6,010</u>

8 Debtors: amounts falling due within one year

	2017 £	2016 £
Other debtors	<u>-</u>	<u>-</u>

9 Creditors: amounts falling due within one year

	2017 £	2016 £
Accruals	<u>607</u>	<u>1,582</u>

10 Unrestricted fund

	At 31 st March 2016 £	Incoming £	Outgoing £	Transfers £	At 31 st March 2017 £
Unrestricted fund	<u>16,060</u>	<u>17,413</u>	<u>(14,643)</u>	<u>-</u>	<u>18,830</u>
Total	<u>16,060</u>	<u>17,413</u>	<u>(14,643)</u>	<u>-</u>	<u>18,830</u>

Féis Gleann Albainn
(A company limited by guarantee)

Notes to financial statements
For the year ended 31st March 2017

11 Restricted fund

	At 31 st March 2016 £	Incoming £	Outgoing £	Transfers £	At 31 st March 2017 £
Awards for All – Portable stage	<u>6,010</u>	<u>-</u>	<u>(2,003)</u>	<u>-</u>	<u>4,007</u>
Total	<u>6,010</u>	<u>-</u>	<u>(2,003)</u>	<u>-</u>	<u>4,007</u>

The restricted fund represents grant monies received from Awards for All to purchase a portable stage.

12 Analysis of net assets between funds:

Fund balances at 31st March 2017 are represented by:

	Unrestricted funds £	Restricted fund £	Total £
Tangible fixed assets	484	4,007	4,491
Current assets	18,953	-	18,953
Creditors: amounts falling due within one year	<u>(607)</u>	<u>-</u>	<u>(607)</u>
	<u>18,830</u>	<u>4,007</u>	<u>22,837</u>

13 Employees

There were no employees during the period.

Fèis Gleann Albainn
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Detailed Statement of Financial Activities
For the year ended 31st March 2017

The following page is for the use of management only.

**Detailed Statement of Financial Activities
For the year ended 31st March 2017**

	2017 £	2016 £
Income		
Voluntary Income		
Donations	148	120
Grants	2,229	2,466
	<u>2,377</u>	<u>2,586</u>
Activities for generating funding		
Fundraising events	568	447
Concerts	408	376
Merchandise sales	-	-
	<u>976</u>	<u>823</u>
Income from charitable activities		
Adult Fèis - class fees	12,080	10,750
Summer Fèis - class fees	1,980	2,295
Muckle Session – class fees	-	-
	<u>14,060</u>	<u>13,045</u>
Total income	<u>17,413</u>	<u>16,454</u>
Expenditure		
Charitable activities		
Adult Fèis	8,065	6,971
Summer Fèis	4,600	4,850
Letting of halls	-	243
Buffet lunch	900	800
Term classes	-	-
	<u>13,565</u>	<u>12,864</u>
Governance costs		
Accountancy	300	250
Management		
Depreciation	2,124	2,002
Donation	-	-
Miscellaneous	657	218
Memberships	-	-
	<u>2,781</u>	<u>2,220</u>
Total Resources Expended	<u>16,646</u>	<u>15,334</u>
Net income/expenditure	<u>767</u>	<u>1,120</u>