

Companies House

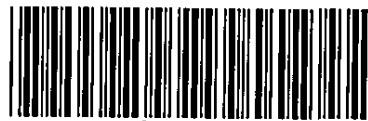
Charity number SC039035
Company Number SC325521

Fèis Gleann Albainn
(A company limited by guarantee)

Directors' Report and Financial Statements

For the year ended 31st March 2012

TUESDAY



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COMPANIES HOUSE

Fèis Gleann Albainn

(A company limited by guarantee)

Legal and administrative information

The company is constituted as a company limited by guarantee and is governed in accordance with its Memorandum and Articles of Association.

Charity number **SC039035**
Company Number **SC325521**

Registered Office

Tianavaig
Millfield
Fort Augustus
Inverness-shire
Scotland
PH32 4BY

Directors

P Ungless (Appointed 30th January 2012)
J Culshaw (Resigned 29th January 2012)
W Skeoch
Mrs E A Rowe
A Cooper (Appointed 27th June 2011)

Independent examiner

David Govan,
Voluntary Action Lochaber
An Drochaid
Fort William

Fèis Gleann Albainn
(A company limited by guarantee)

Report of the Directors
For the year ended 31st March 2012

Structure, governance and management

The Directors who served during the year are those listed on page 1.

Fèis Gleann Albainn is a company limited by its guarantee and is a registered charity governed by its memorandum and articles of association.

The Trustees are those appointed as Directors of the company. Trustees are appointed or removed in accordance with the articles of association and shall not be less than 3 or more than 5 in number.

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error.

Objectives and activities

The company provides blocks of weekly classes in traditional Scottish musical instrument tuition aimed at 8 to 80 year olds and weekly group work sessions for advanced young musicians who have come through the Fèis and classes.

A week long Fèis is also held with music tuition, Gaelic, drama and sport for 5-7 year olds in the morning and all day for the 8-18 year olds and a long weekend of music tuition and music sessions for adults is also held.

Achievements and performance

Our annual Fèis for 5-18 year olds was held in July 2011 and again was well attended with a pleasing number of 5-8 year olds in attendance for whom this event is a gateway to traditional music and Gaelic arts.

Blocks of weekly classes in traditional music for both children and adults were held between August and December 2011.

The Adult Fèis, held annually in February, was again subscribed to capacity with over 80 participants. This is a celebration of traditional music over a weekend, including tuition and music sessions and in 2011 returned a financial surplus increasing funds available for other activities.

Financial review

Fèis Gleann Albainn has sufficient reserves to continue with its regular programme into the next year with support from Fèisan nan Gàidheal, the Highland Council and other grant awarding bodies.

The Fèis is a member of Fèisan nan Gàidheal which is the company's governing body and from whom funding for projects aimed at 8-18 year olds is obtained from. We also receive advice and support in applying to other bodies for grants from Fèisan nan Gàidheal.

Fèis Gleann Albainn
(A company limited by guarantee)

Report of the Directors
For the year ended 31st March 2012

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the directors are required to:-

Select suitable accounting policies and then apply them consistently,

Make judgements and estimates that are reasonable and prudent, and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

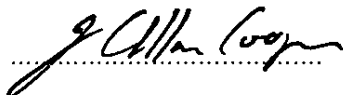
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on... 25-07-2012

and signed on its behalf by:-



Allan Cooper
Director

Fèis Gleann Albainn
(A company limited by guarantee)

Independent examiner's report to the directors on the unaudited financial statements of Fèis Gleann Albainn

I report on the financial statements of Fèis Gleann Albainn for the year ended 31st March 2012 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and independent examiner

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's directors consider that the audit requirement of Regulation 10(1) (a) t (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(i) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Govan
Chartered Accountant
Voluntary Action Lochaber
An Drochaid
Fort William PH33 6PH

Date: - 23 July 2012

Féis Gleann Albainn
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)
For the year ended 31st March 2012

	Note	Unrestricted Funds £	Restricted funds £	Total funds £	2011 £
Incoming resources					
Incoming Resources from generated funds					
Voluntary income	2	2,705	-	2,705	6,379
Activities for generating funds	3	904	-	904	1,257
Investment Income	4	1	-	1	6
Incoming resources from charitable activities					
Events		9,070	-	9,070	10,130
Tuition		<u>2,575</u>	<u>-</u>	<u>2,575</u>	<u>1,369</u>
Total Incoming Resources		15,255	-	15,255	19,141
Resources expended					
Costs of generating funds					
Fundraising, trading and other costs	5	823	-	823	1,000
Charitable activities					
Tuition & Events		13,188	-	13,188	14,076
Donations		200	-	200	150
Depreciation		2,526	-	2,526	2,526
Governance costs		<u>250</u>	<u>-</u>	<u>250</u>	<u>375</u>
Total resources expended		16,987	-	16,987	18,127
Net incoming/outgoing resources for year		(1,732)	-	(1,732)	1,014
Gross transfers between funds		<u>2,526</u>	<u>(2,526)</u>	<u>-</u>	<u>-</u>
Net incoming/outgoing resources		794	(2,526)	(1,732)	1,014
Reconciliation of funds					
Total funds brought forward		<u>5,936</u>	<u>7,974</u>	<u>13,910</u>	<u>12,896</u>
TOTAL FUNDS CARRIED FORWARD		<u>6,730</u>	<u>5,448</u>	<u>12,178</u>	<u>13,910</u>

The notes on pages 7 to 9 form part of these financial statements

Fèis Gleann Albainn
(A company limited by guarantee)
Company Number SC325521

Balance sheet as at 31st March 2012

	Note	2012 £	2011 £
Fixed Assets			
Tangible assets	7	5,448	7,974
Current Assets			
Debtors	8	-	1,132
Cash in bank and in hand		<u>7,526</u>	<u>5,877</u>
		7,526	7,009
CREDITORS			
Amounts falling due within one year	9	<u>(796)</u>	<u>(1,073)</u>
NET CURRENT ASSETS		6,730	4,936
CREDITORS			
Amounts falling due after more than one year		-	-
NET ASSETS		<u>12,178</u>	<u>13,910</u>
Funds			
Unrestricted funds		6,730	5,936
Restricted fund	10	<u>5,448</u>	<u>7,974</u>
Total funds		<u>12,178</u>	<u>13,910</u>

Directors' statements required by Section 477 of the Companies Act 2006 for the year ended 31st March 2012

In approving these financial statements as directors of the company we hereby confirm:

- that for the year ending 31st March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ;
- that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st March 2012.
- that we acknowledge our responsibilities for:
 - ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Director

gall cooper

Date

25/07/2012

Allan Cooper

The notes on pages 7 to 9 form part of these financial statements

Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:-

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fixed Assets

Fixed assets are valued at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures fittings and equipment	-	Straight line over 5 years
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Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Directors.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Féis Gleann Albainn
(A company limited by guarantee)

Notes to financial statements
For the year ended 31st March 2012

2 Voluntary income

	2012	2011
	£	£
Donations	101	96
Grants	<u>2,604</u>	<u>6,283</u>
	<u>2,705</u>	<u>6,379</u>

Grants received, included in the above, are as follows:

	£	£
Glengarry Trust	-	3,500
Fèisan nan Gàidheal	<u>2,604</u>	<u>2,783</u>
	<u>2,604</u>	<u>6,283</u>

3 Activities for generating funds

	£	£
Fundraising events	299	579
Concert costs	605	379
Merchandise sales	<u>-</u>	<u>299</u>
	<u>904</u>	<u>1,257</u>

4 Net incoming resources for period

	£	£
Deposit account interest	<u>1</u>	<u>6</u>

5 Fundraising trading: cost of goods sold and other costs

	£	£
Transport	250	250
Marketing	167	254
Support costs	<u>406</u>	<u>496</u>
	<u>823</u>	<u>1,000</u>

6 Directors remuneration and benefits

No Director received any remuneration or benefits during the year.

Féis Gleann Albainn
(A company limited by guarantee)

Notes to financial statements
For the year ended 31st March 2012

7 Tangible fixed assets

	Fixtures Fittings & Equipment
	£
Cost	
At 31 st March 2011	12,626
Additions in year	<u>-</u>
At 31st March 2012	<u>12,626</u>
Depreciation	
At 31 st March 2011	4,652
Charge for the year	<u>2,526</u>
At 31st March 2012	<u>7,178</u>
Net book value at 31st March 2012	<u>5,448</u>
Net book value at 31st March 2011	<u>7,974</u>

8 Debtors: amounts falling due within one year

	£	£
Other debtors	<u>-</u>	<u>1,132</u>

9 Creditors: amounts falling due within one year

	£	£
Other creditors	<u>796</u>	<u>1,073</u>

10 Restricted fund

The restricted fund represents grant monies received from Fort Augustus and Glenmoriston Community Company, The Glengarry Trust and from Hi-Arts to purchase PA and lighting equipment.

Analysis of net assets between funds:

Fund balances at 31st March 2012 are represented by:

	Unrestricted funds	Restricted fund	Total
	£	£	£
Tangible fixed assets	-	5,448	5,448
Current assets	7,526	-	7,526
Creditors: amounts falling due within one year	<u>(796)</u>	<u>-</u>	<u>(796)</u>
	<u>6,730</u>	<u>5,448</u>	<u>12,178</u>

11 Employees

There were no employees during the period.