

Charity number SC039035  
Company Number SC325521

**Fèis Gleann Albainn**  
(A company limited by guarantee)

**Directors' Report and Financial Statements**

**For the year ended 31<sup>st</sup> March 2010**

SATURDAY



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COMPANIES HOUSE

**Fèis Gleann Albainn**

**(A company limited by guarantee)**

**Legal and administrative information**

The company is constituted as a company limited by guarantee and is governed in accordance with its Memorandum and Articles of Association.

|                |                 |
|----------------|-----------------|
| Charity number | <b>SC039035</b> |
| Company Number | <b>SC325521</b> |

**Registered Office**

7 South Laggan  
Spean Bridge  
Inverness-shire  
PH34 4EA

**Directors**

J Culshaw  
Miss M MacRae  
W Skeoch  
Mrs E A Rowe  
T MacCullum (appointed 16 June 2009)

**Secretary**

Marion Riddle

**Independent examiner**

David Govan,  
Voluntary Action Lochaber  
An Drochaid  
Fort William

**Fèis Gleann Albainn**  
**(A company limited by guarantee)**

**Report of the Directors**  
**For the period ended 31 March 2010**

**Structure, governance and management**

Fèis Gleann Albainn is a company limited by its guarantee and is a registered charity governed by its memorandum and articles of association.

The Trustees are those appointed as Directors of the company. Trustees are appointed or removed in accordance with the articles of association and shall not be less than 3 nor more than 5 in number.

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error.

**Objectives and activities**

The company provides blocks of weekly classes in traditional Scottish musical instrument tuition aimed at 8 to 80 year olds and weekly group work sessions for advanced young musicians who have come through the Fèis and classes.

A week long Fèis is also held with music tuition, Gaelic, drama and sport for 5-7 year olds in the morning and all day for the 8-18 year olds and a long weekend of music tuition and music sessions for adults is also held.

**Achievements and performance**

We continue to hold blocks of weekly classes in traditional music and the introduction of keyboard has been very popular. We were able to hold our annual Fèis for 5-18 year olds in our normal summer slot which proved very popular again, with over 70 children taking part.

The Adult Fèis, held annually in February, is going from strength to strength with us breaking over the 50 participants barrier. This is a celebration of traditional music over a weekend, including tuition and sessions.

The Fèis band has been very steady this year continuing with their Wednesday night sessions.

Our big new project this year has been the purchase of a P.A and lighting rig which we will use for our Fèis band and also generating some income through hires.

**Financial review**

Fèis Gleann Albainn holds enough monies to enable the charity to continue with its regular projects for up to 6 months.

The Fèis is a member of Fèisan nan Gàidheal which is the company's governing body and from where the main funding for projects aimed at 8-18 year olds is obtained from. We also receive advice and support in applying to other bodies for grants from Fèisan nan Gàidheal.

**Fèis Gleann Albainn**  
**(A company limited by guarantee)**

**Report of the Directors**  
**For the period ended 31 March 2010**

**Statement of directors' responsibilities**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the directors are required to:-

Select suitable accounting policies and then apply them consistently,

Make judgements and estimates that are reasonable and prudent, and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 21<sup>st</sup> June 2010 and signed on its behalf by:   
W Skeoch

**Fèis Gleann Albainn**  
**(A company limited by guarantee)**

**Independent examiner's report to the directors on the unaudited financial statements of Fèis Gleann Albainn**

I report on the financial statements of Fèis Gleann Albainn for the period ended 31 March 2010 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), under the historical cost convention and the accounting policies set out therein.

**Respective responsibilities of directors and independent examiner**

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's directors consider that the audit requirement of Regulation 10(1) (a) t (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

(i) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Govan

Voluntary Action Lochaber  
An Drochaid  
Fort William PH33 6PH



Date: - 31 June 2010 -

**Fèis Gleann Albainn**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**  
**For the year ended 31<sup>st</sup> March 2010**

|                                                      | Unrestricted<br>Funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ | 2009<br>£    |
|------------------------------------------------------|----------------------------|--------------------------|---------------------|--------------|
| <b>Incoming resources</b>                            |                            |                          |                     |              |
| <b>Incoming Resources from generated funds</b>       |                            |                          |                     |              |
| Voluntary income                                     | 7,001                      | 10,626                   | 17,627              | 8,395        |
| Activities for generating funds                      | 4,223                      | -                        | 4,223               | 1,709        |
| Investment Income                                    | 7                          | -                        | 7                   | 78           |
| <b>Incoming resources from charitable activities</b> |                            |                          |                     |              |
| Events                                               | 9,188                      | -                        | 9,188               | 6,919        |
| Tuition                                              | <u>2,710</u>               | <u>-</u>                 | <u>2,710</u>        | <u>4,125</u> |
| <b>Total Incoming Resources</b>                      | 23,129                     | 10,626                   | 33,755              | 21,226       |
| <b>Resources expended</b>                            |                            |                          |                     |              |
| <b>Costs of generating funds</b>                     |                            |                          |                     |              |
| Fundraising, trading and other costs                 | 3,453                      | -                        | 3,453               | 3,162        |
| <b>Charitable activities</b>                         |                            |                          |                     |              |
| Events                                               | 11,033                     | -                        | 11,033              | 14,706       |
| Donations                                            | 1,453                      | -                        | 1,453               | -            |
| Tuition                                              | 5,402                      | -                        | 5,402               | 5,116        |
| Depreciation                                         | 2,126                      | -                        | 2,126               | -            |
| Governance costs                                     | <u>375</u>                 | <u>-</u>                 | <u>375</u>          | <u>375</u>   |
| <b>Total resources expended</b>                      | 23,842                     | -                        | 23,842              | 23,359       |
| Net incoming/outgoing resources for year             | (713)                      | 10,626                   | 9,913               | (2,133)      |
| Gross transfers between funds                        | <u>2,126</u>               | <u>(2,126)</u>           | <u>-</u>            | <u>-</u>     |
| Net incoming/outgoing resources                      | 1,413                      | 8,500                    | 9,913               | (2,133)      |
| <b>Reconciliation of funds</b>                       |                            |                          |                     |              |
| Total funds brought forward                          | <u>2,983</u>               | <u>-</u>                 | <u>2,983</u>        | <u>5,116</u> |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                   | <u>4,396</u>               | <u>8,500</u>             | <u>12,896</u>       | <u>2,983</u> |

The notes on pages 7 to 9 form part of these financial statements

**Féis Gleann Albainn**  
(A company limited by guarantee)

**Balance sheet as at 31<sup>st</sup> March 2010**

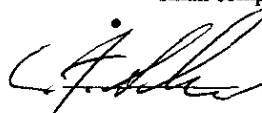
|                                              | 2010<br>£     | 2009<br>£    |
|----------------------------------------------|---------------|--------------|
| <b>Fixed Assets</b>                          |               |              |
| Tangible assets                              | 8,500         | -            |
| <b>Current Assets</b>                        |               |              |
| Debtors                                      | 1,026         | 800          |
| Cash in bank and in hand                     | <u>4,304</u>  | <u>2,804</u> |
|                                              | 5,330         | 3,604        |
| <b>CREDITORS</b>                             |               |              |
| Amounts falling due within one year          | <u>(934)</u>  | <u>(621)</u> |
| <b>NET CURRENT ASSETS</b>                    | 4,396         | 2,983        |
| <b>CREDITORS</b>                             |               |              |
| Amounts falling due after more than one year | <u>-</u>      | <u>-</u>     |
| <b>NET ASSETS</b>                            | <u>12,896</u> | <u>2,983</u> |
| <b>Funds</b>                                 |               |              |
| Unrestricted funds                           | 4,396         | 2,983        |
| Restricted fund                              | <u>8,500</u>  | <u>-</u>     |
| <b>Total funds</b>                           | <u>12,896</u> | <u>2,983</u> |

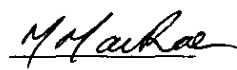
**Directors' statements required by Section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> March 2010**

For the year ending 31<sup>st</sup> March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

 21/6/2010  
W Skeoch Director

 21/6/2010  
Miss M MacRae Director

The notes on pages 7 to 9 form part of these financial statements

**Féis Gleann Albainn**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**For the period ended 31<sup>st</sup> March 2010**

**Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:-

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

**Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Fixed Assets**

Fixed assets are valued at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

|                                 |   |                            |
|---------------------------------|---|----------------------------|
| Fixtures fittings and equipment | - | Straight line over 5 years |
|---------------------------------|---|----------------------------|

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Directors.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Fèis Gleann Albainn**  
(A company limited by guarantee)

**Notes to financial statements**  
**For the period ended 31<sup>st</sup> March 2010**

**2 Voluntary income**

|           | 2010<br>£     | 2009<br>£    |
|-----------|---------------|--------------|
| Donations | -             | 345          |
| Gift Aid  | 345           | 225          |
| Grants    | <u>17,282</u> | <u>7,825</u> |
|           | <u>17,627</u> | <u>8,395</u> |

Grants received, included in the above, are as follows:

|                                                | £             | £            |
|------------------------------------------------|---------------|--------------|
| Highland Council Discretionary grant           | 2,000         | -            |
| Fèisan nan Gàidheal                            | 3,938         | 7,825        |
| Fort Augustus and Glenmoriston Community grant | 9,344         | -            |
| Hi - Arts                                      | <u>2,000</u>  | <u>-</u>     |
|                                                | <u>17,282</u> | <u>7,825</u> |

**3 Activities for generating funds**

|                        | £            | £            |
|------------------------|--------------|--------------|
| Fundraising events     | 167          | 898          |
| Sponsorship            | 205          | -            |
| Memorial concert costs | 3,362        | -            |
| Merchandise sales      | <u>489</u>   | <u>811</u>   |
|                        | <u>4,223</u> | <u>1,709</u> |

**4 Net incoming resources for period**

|                          | £        | £         |
|--------------------------|----------|-----------|
| Deposit account interest | <u>7</u> | <u>78</u> |

**5 Fundraising trading: cost of goods sold and other costs**

|                      | £            | £            |
|----------------------|--------------|--------------|
| Refreshments         | 200          | 218          |
| Fundraising expenses | 2,081        | 985          |
| Merchandising        | 503          | 1,221        |
| Support costs        | <u>669</u>   | <u>734</u>   |
|                      | <u>3,453</u> | <u>3,162</u> |

**6 Directors remuneration and benefits**

No Director received any remuneration or benefits during the year except as noted in 9 below.

**Féis Gleann Albainn**  
(A company limited by guarantee)

Notes to financial statements  
For the period ended 31<sup>st</sup> March 2010

**7 Tangible fixed assets**

|                                 | <b>Fixtures<br/>Fittings &amp;<br/>Equipment</b> |
|---------------------------------|--------------------------------------------------|
|                                 | £                                                |
| Cost                            |                                                  |
| Additions in year               | <u>10,626</u>                                    |
| At 31 March 2010                | <u>10,626</u>                                    |
| Depreciation                    |                                                  |
| Charge for the year             | <u>2,126</u>                                     |
| At 31 March 2010                | <u>2,126</u>                                     |
| Net book value at 31 March 2010 | <u>8,500</u>                                     |

**8 Debtors: amounts falling due within one year**

|               | £            | £          |
|---------------|--------------|------------|
| Other debtors | <u>1,026</u> | <u>800</u> |

**9 Creditors: amounts falling due within one year**

|                 | £          | £          |
|-----------------|------------|------------|
| Other creditors | <u>934</u> | <u>621</u> |

**10 Restricted fund**

The restricted fund represents grant monies received from Fort Augustus and Glenmoriston Community Company and from Hi-Arts to purchase PA and lighting equipment.

**Analysis of net assets between funds:**

Fund balances at 31 March 2010 are represented by:

|                                                | Unrestricted<br>funds | Restricted<br>funds | Total         |
|------------------------------------------------|-----------------------|---------------------|---------------|
|                                                | £                     | £                   | £             |
| Tangible fixed assets                          | -                     | 8,500               | 8,500         |
| Current assets                                 | 5,330                 | -                   | 5,330         |
| Creditors: amounts falling due within one year | <u>(934)</u>          | <u>-</u>            | <u>(934)</u>  |
|                                                | <u>4,396</u>          | <u>8,500</u>        | <u>12,896</u> |

**11 Employees**

There were no employees during the period. Mr W Skeoch was paid £150 for providing guitar tuition during the year and Mr J Culshaw £40 for stagecraft tuition.