

Companies House

Charity number SC039035
Company Number SC325521

Fèis Gleann Albainn
(A company limited by guarantee)

Directors' Report and Financial Statements

For the year ended 31st March 2009

MONDAY



SISU3AQZ

SCT

15/06/2009

67

COMPANIES HOUSE

Fèis Gleann Albainn

(A company limited by guarantee)

Legal and administrative information

The company is constituted as a company limited by guarantee and is governed in accordance with its Memorandum and Articles of Association.

Charity number **SC039035**
Company Number **SC325521**

Registered Office

7 South Laggan
Spean Bridge
Inverness-shire
PH34 4EA

Directors

J Culshaw
Miss M MacRae
W Skeoch
Mrs E A Rowe (appointed 26 August 2008)
Dr J Skeoch (resigned 26 August 2008)

Secretary

Mrs M E Riddle

Independent examiner

David Govan,
Voluntary Action Lochaber
An Drochaid
Fort William

Fèis Gleann Albainn
(A company limited by guarantee)

Report of the Directors
For the period ended 31 March 2009

Structure, governance and management

Fèis Gleann Albainn is a company limited by its guarantee and is a registered charity governed by its memorandum and articles of association.

The Trustees are those appointed as Directors of the company. Trustees are appointed or removed in accordance with the articles of association and shall not be less than 3 nor more than 5 in number.

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error.

Objectives and activities

The company provides blocks of weekly classes in traditional Scottish musical instrument tuition aimed at 8 to 80 year olds and weekly group work sessions for advanced young musicians who have come through the Fèis and classes.

A week long Fèis is also held with music tuition, Gaelic, drama and sport for 5-7 year olds in the morning and all day for the 8-18 year olds and a long weekend of music tuition and music sessions for adults is also held.

Achievements and performance

We continue to hold blocks of weekly classes in traditional music tuition and we have also introduced keyboard tuition. We held our main Fèis in October last year due to no venue being available during the summer and a smaller number of children attended due to the change of date.

In February we held our popular Adult Fèis, attended by 48 participants, which was a celebration of traditional music including tuition and sessions from professional musicians.

Our Fèis Gleann Albainn Band, which was born from our group work sessions, has grown in confidence and shown off their musical talents by supporting larger bands and playing in their own right to which they have been very well received.

Financial review

Fèis Gleann Albainn holds enough monies to enable the charity to continue with its regular projects for up to 6 months.

The Fèis is a member of Fèisan nan Gàidheal which is the company's governing body and from where the main funding for projects aimed at 8-18 year olds is obtained from. We also receive advice and support in applying to other bodies for grants from Fèisan nan Gàidheal.

Fèis Gleann Albainn
(A company limited by guarantee)

Report of the Directors
For the period ended 31 March 2009

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the directors are required to:-

Select suitable accounting policies and then apply them consistently,

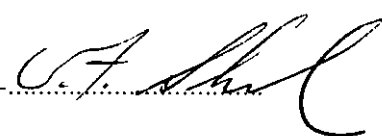
Make judgements and estimates that are reasonable and prudent, and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

This report was approved by the Board on...8.6.09...and signed on its behalf by: 

Fèis Gleann Albainn
(A company limited by guarantee)

Independent examiner's report to the directors on the unaudited financial statements of Fèis Gleann Albainn

I report on the financial statements of Fèis Gleann Albainn for the period ended 31 March 2009 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and independent examiner

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's directors consider that the audit requirement of Regulation 10(1) (a) t (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(i) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts, and

to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Govan

Voluntary Action Lochaber
An Drochaid
Fort William PH33 6PH

.......... Date: -3 June 2009

Féis Gleann Albainn
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)
For the year ended 31st March 2009

	Unrestricted Funds £	Restricted funds £	Total funds £	2008 £
Incoming resources				
Incoming Resources from generated funds				
Voluntary income	570	7,825	8,395	24,624
Activities for generating funds	1,709	-	1,709	2,269
Investment Income	78	-	78	81
		-		
Incoming resources from charitable activities				
Events	6,919	-	6,919	19,114
Tuition	<u>4,125</u>	<u>-</u>	<u>4,125</u>	<u>2,473</u>
Total Incoming Resources	13,401	7,825	21,226	48,561
 Resources expended				
Costs of generating funds				
Fundraising, trading and other costs	3,162	-	3,162	565
 Charitable activities				
Events	6,660	8,046	14,706	47,448
Tuition	3,692	1,424	5,116	4,125
Governance costs	<u>375</u>	<u>-</u>	<u>375</u>	<u>831</u>
Total resources expended	13,889	9,470	23,359	52,969
Net incoming/outgoing resources for year	(488)	(1,645)	(2,133)	(4,408)
Gross transfers between funds	<u>1,519</u>	<u>(1,519)</u>	<u>-</u>	<u>-</u>
Net incoming/outgoing resources	1,031	(3,164)	(2,133)	(4,408)
 Reconciliation of funds				
Total funds brought forward	<u>1,952</u>	<u>3,164</u>	<u>5,116</u>	<u>9,524</u>
 TOTAL FUNDS CARRIED FORWARD	<u>2,983</u>	<u>-</u>	<u>2,983</u>	<u>5,116</u>

The notes on pages 8 to 10 form part of these financial statements

Fèis Gleann Albainn
(A company limited by guarantee)

Balance sheet as at 31st March 2009

	Unrestricted Funds	Restricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
Current Assets				
Debtors	-	800	800	1,576
Cash in bank and in hand	<u>3,604</u>	<u>(800)</u>	<u>2,804</u>	<u>5,262</u>
	3,604	-	3,604	6,838
CREDITORS				
Amounts falling due within one year	<u>(621)</u>	<u>-</u>	<u>(621)</u>	<u>(1,712)</u>
NET CURRENT ASSETS	2,983		2,983	5,126
CREDITORS				
Amounts falling due after more than one year	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10)</u>
NET ASSETS	<u>2,983</u>	<u>-</u>	<u>2,983</u>	<u>5,116</u>
Funds				
Unrestricted funds			2,983	1,952
Restricted fund			<u>-</u>	<u>3,164</u>
Total funds			<u>2,983</u>	<u>5,116</u>

The directors' statements required by Section 249B (4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 8 to 10 form part of these financial statements

Féis Gleann Albainn
(A company limited by guarantee)

Balance sheet as at 31st March 2009 (continued)

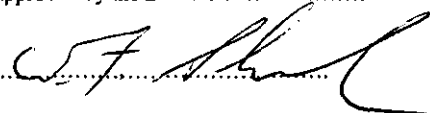
Directors' statements required by Section 249B (4) for the period ended 31st March 2009

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies act 1985,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 8.6.09

And signed on its behalf by 

The notes on pages 8 to 10 form part of these financial statements

Féis Gleann Albainn
(A company limited by guarantee)

Notes to financial statements
For the period ended 31st March 2009

Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 1985

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:-

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Directors.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fèis Gleann Albainn
(A company limited by guarantee)

Notes to financial statements
For the period ended 31st March 2009

2 Voluntary income

	2009 £	2008 £
Donations	345	200
Gift Aid	225	-
Grants	<u>7,825</u>	<u>24,424</u>
	<u>8,395</u>	<u>24,624</u>

Grants received, included in the above, are as follows:

	£	£
HIE	-	9,398
Fèisan nan Gàidheal	7,825	5,276
Highland 2007	-	1,500
Scottish Community Foundation	-	5,000
The Laura Collection	-	2,750
Scottish Arts Council	-	500
	<u>7,825</u>	<u>24,424</u>

3 Activities for generating funds

	£	£
Fundraising events	898	2,099
Merchandise sales	<u>811</u>	<u>170</u>
	<u>1,709</u>	<u>2,269</u>

4 Net incoming resources for period

	£	£
Deposit account interest	<u>78</u>	<u>81</u>

5 Fundraising trading: cost of goods sold and other costs

	£	£
Refreshments	218	83
Fundraising expenses	985	-
Merchandising	1,225	421
Support costs	<u>734</u>	<u>61</u>
	<u>3,162</u>	<u>565</u>

6 Directors remuneration and benefits

No Director received any remuneration or benefits during the year except as noted in 9 below.

7 Debtors: amounts falling due within one year

	£	£
Other debtors	<u>800</u>	<u>1,576</u>

8 Creditors: amounts falling due within one year

	£	£
Other creditors	<u>621</u>	<u>1,712</u>

Fèis Gleann Albainn
(A company limited by guarantee)

Notes to financial statements
For the period ended 31st March 2009

9 Employees

There were no employees during the period. Mr W Skeoch was paid £540 for providing guitar tuition during the year and Jan Culshaw £50 for stagecraft.

10 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly there is no taxation charge in these accounts.

11 Company limited by guarantee

Fèis Gleann Albainn is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.