Registration number: SC325271

Blair & Patterson Home Improvements Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012

Deans Accountants And Business Advisors Ltd
Chartered Accountants and Business Advisors
1 Melgund Place
Hawick
Borders
TD9 9HY

Blair & Patterson Home Improvements Limited
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Blair & Patterson Home Improvements Limited
(Registration number: SC325271)
at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		-	1,000
Tangible fixed assets		208,508	137,187
		208,508	138,187
Current assets			
Stocks		71,000	63,000
Debtors		150,098	153,666
Cash at bank and in hand		51,533	38,202
		272,631	254,868
Creditors: Amounts falling due within one year		(247,766)	(188,148)
Net current assets		24,865	66,720
Total assets less current liabilities		233,373	204,907
Creditors: Amounts falling due after more than one year		(147,560)	(133,656)
Provisions for liabilities		(19,264)	(10,985)
Net assets		66,549	60,266
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		66,548	60,265
Shareholders' funds		66,549	60,266

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 April 2013

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D Blair

Director

The notes on pages 2 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	over 5 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property improvements	10% straight line
Plant and machinery	20% reducing balance
Office equipment	20% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 **Fixed assets**

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2011	5,000	186,971	191,971
Additions	-	99,041	99,041
At 31 July 2012	5,000	286,012	291,012
Depreciation			
At 1 August 2011	4,000	49,784	53,784
Charge for the year	1,000	27,720	28,720
At 31 July 2012	5,000	77,504	82,504
Net book value			
At 31 July 2012	-	208,508	208,508
At 31 July 2011	1,000	137,187	138,187

3 **Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	2012 £	2011 £
Amounts falling due within one year	84,147	24,115
Amounts falling due after more than one year	162,560	123,656
Total secured creditors	246,707	147,771

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

5 Related party transactions

Director's advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
D Blair				
Interest is charged on overdrawn loan accounts at 4%p.a.	7,279	2,658	2,658	-
RCA Blair				
Interest is charged on overdrawn loan accounts at 4%p.a.	7,279	2,658	2,658	-

6 Control

The company is controlled by Blair & Patterson Holdings Limited which owns 100% of the Company's issued share capital. Blair & Patterson Holdings Limited is wholly owned by the Directors of Blair & Patterson Home Improvements Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.