COMPANIES HOUSE

Company Registration No. SC325213 (Scotland)

SENNEN LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

WEDNESDAY

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SCT 04/03/2015 #403

COMPANIES HOUSE

SENNEN LIMITED

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SENNEN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Intangible assets	2		3,000		4,000
Tangible assets	2		16,552		15,373
			19,552		19,373
Current assets					
Stocks		10,130		11,900	
Debtors		12,643		33,082	
Investments		1,853		1,853	
Cash at bank and in hand		39,920		12,168	
		64,546		59,003	
Creditors: amounts falling due within one year		(17,910)		(30,628)	
Net current assets			46,636		28,375
Total assets less current liabilities			66,188		47,748
Provisions for liabilities			(3,311)		(3,075)
			62,877		44,673
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			62,777		44,573
Shareholders' funds			62,877		44,673

SENNEN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2014

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 February 2015

Mr Antony Oliver
Director

Company Registration No. SC325213

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Turnover

Turnover consists of the sales value, excluding VAT, of work in the period under contracts to supply goods and services to third parties, together with related expenses. It includes the relevant proportion of contract value for performance up to the period end. Sales of services are recognised when the company has provided the service to the customer and collectability of the related receivable is reasonably assured.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	25% reducing balance and 33% straight line
Fixtures, fittings and equipment	25% reducing balance
Rapidart equipment	25% reducing balance

1.6 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.7 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 July 2013	5,000	24,876	29,876
Additions	-	8,384	8,384
Disposals	-	(1,875)	(1,875)
At 30 June 2014	5,000	31,385	36,385
Depreciation			
At 1 July 2013	1,000	9,503	10,503
On disposals	-	(1,590)	(1,590)
Charge for the year	1,000	6,920	7,920
At 30 June 2014	2,000	14,833	16,833
Net book value			
At 30 June 2014	3,000	16,552	19,552
At 30 June 2013	4,000	15,373	19,373

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
70 Ordinary shares of £1 each	70	70
30 A Ordinary shares of £1 each	30	30
	100	100