COMPANIES HOUSE

Company Registration No. SC325213 (Scotland)

SENNEN LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

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SCT 29/03/2014 #594

COMPANIES HOUSE

SENNEN LTD

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SENNEN LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		4,000		5,000
Tangible assets	2		15,373		14,543
			19,373		19,543
Current assets					
Stocks		11,900		-	
Debtors		33,082		15,318	
Investments		1,853		2,345	
Cash at bank and in hand		12,168		15,771	
		59,003		33,434	
Creditors: amounts falling due within one year		(30,628)		(15,277)	
Net current assets			28,375		18,157
Total assets less current liabilities			47,748		37,700
Provisions for liabilities			(3,075)		-
			44,673		37,700
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			44,573		37,600
Shareholders' funds			44,673		37,700

SENNEN LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2013

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 March 2014

Mr Antony Oliver
Director

Company Registration No. SC325213

SENNEN LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Turnover

Turnover consists of the sales value, excluding VAT, of work in the period under contracts to supply goods and services to third parties, together with related expenses. It includes the relevant proportion of contract value for performance up to the period end.

Sale of services are recognised when the company has provided the service to the customer and collectability of the related receivable is reasonably assured.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	25% reducing balance and 33% straight line
Fixtures, fittings & equipment	25% reducing balance
Rapidart equipment	25% reducing balance

1.6 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.7 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 July 2012	5,000	19,053	24,053
Additions	-	6,365	6,365
Disposals	-	(542)	(542)
At 30 June 2013	5,000	24,876	29,876
Depreciation			
At 1 July 2012	-	4,510	4,510
On disposals	-	(380)	(380)
Charge for the year	1,000	5,373	6,373
At 30 June 2013	1,000	9,503	10,503
Net book value			
At 30 June 2013	4,000	15,373	19,373
At 30 June 2012	5,000	14,543	19,543

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
70 Ordinary shares of £1 each	70	70
30 A Ordinary shares of £1 each	30	30
	100	100