REGISTERED NUMBER: SC324972 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

E-Reserve Limited

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E-Reserve Limited

Company Information
for the Year Ended 31 July 2017

DIRECTOR:	A M Richardson
SECRETARY:	B Richardson
REGISTERED OFFICE:	6 Logie Mill Edinburgh EH7 4HG
REGISTERED NUMBER:	SC324972 (Scotland)
ACCOUNTANTS:	A H & Co Ltd Chartered Accountants 6 Logie Mill Edinburgh Lothian EH7 4HG

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		25,523		2,228
Investments	5		400,814		392,213
			426,337		394,441
CURRENT ASSETS					
Debtors	6	544		653	
Cash at bank		107,891		46,531	
		108,435		47,184	
CREDITORS					
Amounts falling due within one year	7	11,220		30,102	
NET CURRENT ASSETS			97,215		17,082
TOTAL ASSETS LESS CURRENT LIABILITIES			523,552		411,523
PROVISIONS FOR LIABILITIES			19,999		7,267
NET ASSETS			503,553		404,256
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Fair value reserve	9		97,994		34,115
Retained earnings	9		405,557		370,139
SHAREHOLDERS' FUNDS			503,553		404,256

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 April 2018 and were signed by:

A M Richardson - Director

1. STATUTORY INFORMATION

E-Reserve Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements for the year ended 31 July 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 August 2015.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Motor Vehicles	-	20% on cost
Computer Equipment	-	25% on cost

Residual value represents the estimated amount which would currently be obtained from disposal of an asset. after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Financial instruments
The company has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed asset investments

Investments are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

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4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 August 2016	-	13,212	13,212
Additions	30,129	358	30,487
At 31 July 2017	30,129	13,570	43,699
DEPRECIATION			
At 1 August 2016	-	10,984	10,984
Charge for year	6,026	1,166	7,192
At 31 July 2017	6,026	12,150	18,176
NET BOOK VALUE			
At 31 July 2017	24,103	1,420	25,523
At 31 July 2016	-	2,228	2,228

5. FIXED ASSET INVESTMENTS

	31.7.17 £	31.7.16 £
Other investments not loans	400,814	392,213

Additional information is as follows:

	Listed investments £
COST OR VALUATION	
At 1 August 2016	391,859
Additions	7,979
Disposals	(61,207)
Revaluations	62,139
At 31 July 2017	400,770
NET BOOK VALUE	
At 31 July 2017	400,770
At 31 July 2016	391,859

Listed investments represent investments in ordinary shares. The fair value of listed investments was determined with reference to the quoted market price at the reporting date.

Market value of listed investments at 31 July 2017 - £ 400,770 .

Investments (neither listed nor unlisted) were as follows:

	31.7.17 £	31.7.16 £
Investment deposit account	44	354

Market value of listed investments at 31 July 2017 - £400.770. (2016 : £391,859)

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Trade debtors	544	653

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Taxation and social security	9,549	28,701
Other creditors	1,671	1,401
	11,220	30,102

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17	31.7.16
			£	£
2	Ordinary	£1	2	2

9. RESERVES

	Retained earnings	Fair value reserve	Totals
	£	£	£
At 1 August 2016	370,139	34,115	404,254
Profit for the year	109,297		109,297
Dividends	(10,000)		(10,000)
Transfer to Fair Value Reserve	(63,879)	63,879	-
At 31 July 2017	405,557	97,994	503,551

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

In 2017, there were no transactions between E-Reserve Ltd and Mr. A. Richardson.

The balance outstanding at the end of the year is £51.00 owed to Mr A. Richardson.

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 (2016 - £10,000) were paid to the director .

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A M Richardson.

13. FIRST YEAR ADOPTION

Transitional relief
These are the first financial statements that comply with FRS 102 (Section 1A). The company transitioned to FRS 102 (Section 1A) on 01/08/2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.