

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2012

for

E-Reserve Limited

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for the Year Ended 31 July 2012

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E-Reserve Limited
Company Information
for the Year Ended 31 July 2012

DIRECTOR: A M Richardson Esq

SECRETARY: B Richardson

REGISTERED OFFICE: 165 Braid Road
Edinburgh
EH10 6JE

REGISTERED NUMBER: SC324972 (Scotland)

ACCOUNTANTS: Andrew Hamilton and Co
Chartered Accountants
38 Dean Park Mews
Edinburgh
Lothian
EH4 1ED

Abbreviated Balance Sheet
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		2,249		2,677
CURRENT ASSETS					
Debtors		9,887		15,546	
Cash at bank		<u>22,353</u>		<u>8,354</u>	
		32,240		23,900	
CREDITORS					
Amounts falling due within one year		<u>29,137</u>		<u>24,278</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,103</u>		<u>(378)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,352		2,299
PROVISIONS FOR LIABILITIES			<u>450</u>		<u>536</u>
NET ASSETS			<u><u>4,902</u></u>		<u><u>1,763</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>4,900</u>		<u>1,761</u>
SHAREHOLDERS' FUNDS			<u><u>4,902</u></u>		<u><u>1,763</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 November 2012 and were signed by:

A M Richardson Esq - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents gross invoiced sales of goods except in respect of service contracts where turnover is recognised when the company obtains the right to consideration. The company is not VAT registered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2011	7,487
Additions	998
At 31 July 2012	<u>8,485</u>
DEPRECIATION	
At 1 August 2011	4,810
Charge for year	1,426
At 31 July 2012	<u>6,236</u>
NET BOOK VALUE	
At 31 July 2012	<u>2,249</u>
At 31 July 2011	<u>2,677</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 July 2012 and 31 July 2011:

	31.7.12	31.7.11
	£	£
A M Richardson Esq		
Balance outstanding at start of year	(331)	(331)
Amounts advanced	(844)	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>(1,175)</u>	<u>(331)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.