

Registered Number SC324948

TREELOGIC WOOD ENERGY LTD

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	57,960	-
Tangible assets	3	59,387	7,764
		<u>117,347</u>	<u>7,764</u>
Current assets			
Stocks		25,432	4,000
Debtors		12,651	115
		<u>38,083</u>	<u>4,115</u>
Prepayments and accrued income		1,192	-
Creditors: amounts falling due within one year		(121,139)	-
Net current assets (liabilities)		<u>(81,864)</u>	<u>4,115</u>
Total assets less current liabilities		<u>35,483</u>	<u>11,879</u>
Creditors: amounts falling due after more than one year		(21,798)	(8,347)
Provisions for liabilities		(7,125)	-
Accruals and deferred income		(1,272)	(2,000)
Total net assets (liabilities)		<u>5,288</u>	<u>1,532</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,188	1,432
Shareholders' funds		<u>5,288</u>	<u>1,532</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2013

And signed on their behalf by:

R J Hudson, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Buildings 10% reducing balance

Plant and machinery 25% reducing balance

Motor vehicles 25% reducing balance

Intangible assets amortisation policy

Goodwill is being written off in equal annual installments over its estimated economic life of 5 years.

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 September 2011	0
Additions	72,500
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>72,500</u>
Amortisation	
At 1 September 2011	0
Charge for the year	14,540
On disposals	-
At 31 August 2012	<u>14,540</u>
Net book values	
At 31 August 2012	<u>57,960</u>
At 31 August 2011	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2011	28,536
Additions	57,951
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>86,487</u>
Depreciation	
At 1 September 2011	20,772
Charge for the year	6,328
On disposals	-
At 31 August 2012	<u>27,100</u>
Net book values	
At 31 August 2012	<u>59,387</u>
At 31 August 2011	<u>7,764</u>

4 Transactions with directors

Name of director receiving advance or credit:	R J Hudson
Description of the transaction:	Loan from the director to the company
Balance at 1 September 2011:	£ 8,341
Advances or credits made:	£ 46,673
Advances or credits repaid:	-
Balance at 31 August 2012:	<u>£ 55,014</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.