REGISTERED NUMBER: SC324916 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

CIB STORNOWAY LIMITED
TRADING AS
CIB SERVICES

CIB STORNOWAY LIMITED (REGISTERED NUMBER: SC324916)
TRADING AS CIB SERVICES

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FOR THE YEAR ENDED 30 JUNE 2016

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CIB STORNOWAY LIMITED
TRADING AS CIB SERVICES

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS:	A G MacAskill C Macdonald
SECRETARY:	C Macdonald
REGISTERED OFFICE:	63 Kenneth Street Stornoway Isle of Lewis HS1 2DS
REGISTERED NUMBER:	SC324916 (Scotland)
ACCOUNTANTS:	CIB Services Chartered Accountants 63 Kenneth Street Stornoway Isle of Lewis Western Isles HS1 2DS

CIB STORNOWAY LIMITED (REGISTERED NUMBER: SC324916)
TRADING AS CIB SERVICES

ABBREVIATED BALANCE SHEET
30 JUNE 2016

30.6.15			Notes	30.6.16	
£	£			£	£
		FIXED ASSETS			
	-	Intangible assets	2		-
	4,165	Tangible assets	3		**7,419**
	4,165				**7,419**
		CURRENT ASSETS			
187,792		Debtors		**179,836**	
		CREDITORS			
97,364		Amounts falling due within one year	4	**91,661**	
	90,428	**NET CURRENT ASSETS**			**88,175**
	94,593	**TOTAL ASSETS LESS CURRENT LIABILITIES**			**95,594**
		CAPITAL AND RESERVES			
	100	Called up share capital	5		**100**
	94,493	Profit and loss account			**95,494**
	94,593	**SHAREHOLDERS' FUNDS**			**95,594**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 March 2017 and were signed on its behalf by:

A G MacAskill - Director

C Macdonald - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015 and 30 June 2016	**50,000**
AMORTISATION	
At 1 July 2015 and 30 June 2016	**50,000**
NET BOOK VALUE	
At 30 June 2016	-
At 30 June 2015	-

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2015	**27,469**
Additions	**5,922**
At 30 June 2016	**33,391**
DEPRECIATION	
At 1 July 2015	**23,304**
Charge for year	**2,668**
At 30 June 2016	**25,972**
NET BOOK VALUE	
At 30 June 2016	**7,419**
At 30 June 2015	4,165

4. **CREDITORS**

Creditors include an amount of £ 33,860 (30.6.15 - £ 25,460) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.16**	30.6.15
			£	£
100	Ordinary	1	**100**	100

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Other creditors due within one year include amounts due to directors of £798 (2015 - £708).

CIB Stornoway Limited leases offices from CIB Developments Limited, a company owned by the two directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.