REGISTERED NUMBER: SC324913 (Scotland)

FBR Seed (Hawick) Limited

Unaudited Financial Statements

for the Year Ended 30th June 2024

Contents of the Financial Statements for the year ended 30th June 2024

	Page
Company information	1
Balance sheet	2 to 3
Notes to the financial statements	4 to 5

FBR Seed (Hawick) Limited

Company Information
for the year ended 30th June 2024

Directors:	D A Seed R A Armitage
Registered office:	Academy House Shedden Park Road Kelso Roxburghshire TD5 7AL
Business address:	Rose Lane Kelso Roxburghshire TD5 7AP
Registered number:	SC324913 (Scotland)
Accountants:	Rennie Welch LLP Academy House Shedden Park Road Kelso Roxburghshire TD5 7AL

Balance Sheet
30th June 2024

	Notes	2024 £	2023 £
Current assets			
Debtors	4	51,027	63,271
Cash at bank		3,133	899
		54,160	64,170
Creditors			
Amounts falling due within one year	5	13,970	13,967
Net current assets		40,190	50,203
Total assets less current liabilities		40,190	50,203
Capital and reserves			
Called up share capital		2	2
Retained earnings		40,188	50,201
		40,190	50,203

The notes on pages 4 to 5 form part of these financial statements

continued...

Balance Sheet - continued
30th June 2024

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th February 2025 and were signed on its behalf by:

D A Seed - Director

R A Armitage - Director

Notes to the Financial Statements for the year ended 30th June 2024

1. Statutory information

FBR Seed (Hawick) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover arising from the provision of services is recognised as contract activity progresses and the right to consideration is earned.

Financial instruments
The following assets and liabilities are classified as financial instruments - trade creditors, trade debtors, accrual, other loans and directors' loans.

Directors' loans (being repayable on demand) , trade creditors, trade creditors, other loans and accruals are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. **Accounting policies - continued**

Provisions
Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Group accounts
The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Going concern
The directors have considered the company's financial position for a minimum period of 12 months and beyond from the date of signing these financial statements and have an expectation that the company should be in a position to continue trading in the current format for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

3. **Employees and directors**

The average number of employees during the year was NIL (2023 - NIL).

4. **Debtors: amounts falling due within one year**

	2024	2023
	£	£
Trade debtors	25	1,055
Amounts owed by group undertakings	50,986	58,581
Amounts recoverable on contract	16	3,635
	51,027	63,271

5. **Creditors: amounts falling due within one year**

	2024	2023
	£	£
Trade creditors	-	1
Taxation and social security	13,142	13,138
Other creditors	828	828
	13,970	13,967

6. **Related party disclosures**

FBR Seed (Hawick) Limited is a fully owned subsidiary of FBR Seed Limited. FBR Seed Limited is a private company, limited by shares, registered in Scotland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.