REGISTERED NUMBER: SC324913 (Scotland)

FBR Seed (Hawick) Limited

Unaudited Financial Statements

for the Year Ended 30th June 2022

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FBR Seed (Hawick) Limited

Company Information
for the year ended 30th June 2022

Directors:	D A Seed R A Armitage
Registered office:	47-49 The Square Kelso Roxburghshire TD5 7HW
Business address:	Abbey Row Kelso Roxburghshire TD5 7JF
Registered number:	SC324913 (Scotland)
Accountants:	Rennie Welch LLP Academy House Shedden Park Road Kelso Roxburghshire TD5 7AL

Balance Sheet
30th June 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4		-		74,090
Current assets					
Cash at bank		23,446		45,238	
Creditors					
Amounts falling due within one year	5	24,206		117,666	
Net current liabilities			(760)		(72,428)
Total assets less current liabilities			(760)		1,662
Capital and reserves					
Called up share capital			2		2
Retained earnings			(762)		1,660
			(760)		1,662

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th March 2023 and were signed on its behalf by:

D A Seed - Director

R A Armitage - Director

Notes to the Financial Statements for the year ended 30th June 2022

1. Statutory information

FBR Seed (Hawick) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover arising from the provision of services is recognised as contract activity progresses and the right to consideration is earned.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- not provided
Office equipment	- 25% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Financial instruments
The following assets and liabilities are classified as financial instruments - trade creditors and directors' loans.

Directors' loans (being repayable on demand) and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Employee benefits

Short term employee benefits, including holiday pay, are recognised as an expense in the Statement of Income and Retained Earnings in the period in which they are incurred.

Going concern

The directors have considered the company's financial position for a period of 12 months from the date of signing these financial statements and have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

3. **Employees and directors**

The average number of employees during the year was 2 (2021 - NIL) .

4. **Tangible fixed assets**

	Freehold property £	Office equipment £	Totals £
Cost			
At 1st July 2021	72,800	10,916	83,716
Disposals	(72,800)	(10,916)	(83,716)
At 30th June 2022	-	-	-
Depreciation			
At 1st July 2021	-	9,627	9,627
Eliminated on disposal	-	(9,627)	(9,627)
At 30th June 2022	-	-	-
Net book value			
At 30th June 2022	-	-	-
At 30th June 2021	72,800	1,289	74,089

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5. **Creditors: amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	11,411	15,650
Taxation and social security	12,795	8,628
Other creditors	-	93,388
	24,206	117,666

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.