

S M Murray Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2012

Deans Accountants and Business Advisors Ltd

Chartered Accountants and Business Advisors

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S M Murray Limited
Contents

Abbreviated Balance Sheet	1

Notes to the Abbreviated Accounts	<u>2</u> to <u>3</u>

S M Murray Limited
(Registration number: SC324913)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		1,796	413
Current assets			
Debtors		9,710	16,540
Cash at bank and in hand		48,894	45,641
		58,604	62,181
Creditors: Amounts falling due within one year		(39,215)	(32,984)
Net current assets		19,389	29,197
Net assets		21,185	29,610
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		21,183	29,608
Shareholders' funds		21,185	29,610

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 3 October 2012

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Mrs Susan Hay
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

S M Murray Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2011	687	687
Additions	1,900	1,900
At 30 June 2012	2,587	2,587
Depreciation		
At 1 July 2011	274	274
Charge for the year	517	517
At 30 June 2012	791	791
Net book value		

At 30 June 2012

1,796

1,796

At 30 June 2011

413

413

S M Murray Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary share of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Related party transactions

Director's advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Mrs Susan Hay				
Loans are undated, interest is charged at 4.0% on overdrawn loans. The loan was repaid on 31 August 2012	9,710	16,540	16,540	21,245
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.