

Registration number: SC324913

S M Murray Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2011

TUESDAY



S002K401

SCT

13/12/2011

#369

COMPANIES HOUSE

Deans Accountants and Business Advisors Ltd
Chartered Accountants and Business Advisors
1 Melgund Place
Hawick
TD9 9HY

S M Murray Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

S M Murray Limited**(Registration number: SC324913)****Abbreviated Balance Sheet at 30 June 2011**

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		<u>413</u>	<u>550</u>
Current assets			
Debtors		16,540	21,245
Cash at bank and in hand		<u>45,641</u>	<u>35,638</u>
		62,181	56,883
Creditors: Amounts falling due within one year		<u>(32,984)</u>	<u>(26,138)</u>
Net current assets		<u>29,197</u>	<u>30,745</u>
Net assets		<u>29,610</u>	<u>31,295</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>29,608</u>	<u>31,293</u>
Shareholders' funds		<u>29,610</u>	<u>31,295</u>

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 23 November 2011

.....
Mrs Susan Hay
Director

S M Murray Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class
Office equipment

Depreciation method and rate
20% straight line

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2010	<u>687</u>	<u>687</u>
At 30 June 2011	<u>687</u>	<u>687</u>
Depreciation		
At 1 July 2010	137	137
Charge for the year	<u>137</u>	<u>137</u>
At 30 June 2011	<u>274</u>	<u>274</u>
Net book value		
At 30 June 2011	<u>413</u>	<u>413</u>
At 30 June 2010	<u>550</u>	<u>550</u>

S M Murray Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary share of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Related party transactions

Director's advances and credits

	2011 Advance/ Credit £	2011 Repaid £	2010 Advance/ Credit £	2010 Repaid £
Mrs Susan Hay				
Loans are undated, interest is charged at 4.25% on overdrawn loans. The loan was repaid on 23 November 2011	<u>16,540</u>	<u>21,245</u>	<u>21,245</u>	<u>14,441</u>