

DIRECTORS' REPORT

The Director hereby submits her accounts of the company for the period ended 30th June 2008

The Directors of the company during the financial year and their interests in the shares of the company were

Stephen Mabbot Ltd	No of Shares 1	resigned 05/06/07
S M Hay	No of Shares 2	

During the above financial period, the company has not traded and there has been no income or expenditure and therefore no change in the company's position has arisen. Any expenses have been met by the Director personally / holding company

Signed on behalf of the Board

S M Hay

SECRETARY/DIRECTOR*

BALANCE SHEET AT 30th JUNE 2008

ASSETS	_____	2
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LIABILITIES	_____	<u>0</u>
		<u>2</u>

Represented by

AUTHORISED SHARE CAPITAL 100 SHARES OF £1

SHARE CAPITAL ISSUED AND FULLY PAID

2 Ordinary Shares of £1 each	2
Profit (loss) brought forward	<u>0</u>
	<u>2</u>

For the period ended 30th June 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for

- Ensuring the company keeps accounting records which comply with section 221,
- Preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as are applicable to the company

Signed

S M Hay

DIRECTOR

