
ST NICHOLAS PRODUCTIONS LIMITED

SC324909

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

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21/06/2013

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COMPANIES HOUSE

**MESTON REID & CO
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR**

ST NICHOLAS PRODUCTIONS LIMITED

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ST NICHOLAS PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		48,475		53,292
Current assets					
Debtors		310		6,598	
Cash at bank and in hand		4,217		19,148	
		<u>4,527</u>		<u>25,746</u>	
Creditors: amounts falling due within one year		<u>(25,031)</u>		<u>(17,953)</u>	
Net current (liabilities)/assets			<u>(20,504)</u>		<u>7,793</u>
Total assets less current liabilities			27,971		61,085
Creditors: amounts falling due after more than one year			<u>(155,097)</u>		<u>(124,970)</u>
			<u>(127,126)</u>		<u>(63,885)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(127,128)</u>		<u>(63,887)</u>
Shareholders' funds			<u>(127,126)</u>		<u>(63,885)</u>

ST NICHOLAS PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 June 2013



James Comyn Amherst Burnett of Leys
Director

Company Registration No. SC324909

ST NICHOLAS PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents income from theatrical productions. Income is recognised when each performance takes place.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2011	68,146
Additions	3,737
At 30 June 2012	71,883
Depreciation	
At 1 July 2011	14,854
Charge for the year	8,554
At 30 June 2012	23,408
Net book value	
At 30 June 2012	48,475
At 30 June 2011	53,292

ST NICHOLAS PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>