ST NICHOLAS PRODUCTIONS LIMITED

SC324909

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011



MESTON REID & CO
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR

ST NICHOLAS PRODUCTIONS LIMITED

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ST NICHOLAS PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	**2**		53,292		25,891
Current assets					
Stocks		-		650	
Debtors		6,598		2,907	
Cash at bank and in hand		19,148		16,429	
		25,746		19,986	
Creditors: amounts falling due within one year		(17,953)		(4,853)	
Net current assets			7,793		15,133
Total assets less current liabilities			61,085		41,024
Creditors: amounts falling due after more than one year			(124,970)		(49,970)
Provisions for liabilities			-		(5,437)
			(63,885)		(14,383)
Capital and reserves					
Called up share capital	**3**		2		2
Profit and loss account			(63,887)		(14,385)
Shareholders' funds			(63,885)		(14,383)

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2011

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the board for issue on 26 June 2012

James Comyn Amherst Burnett of Leys
Director

Company Registration No. SC324909

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents income from theatrical productions. Income is recognised when each performance takes place.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2010	31,341
Additions	36,805
At 30 June 2011	68,146
Depreciation	
At 1 July 2010	5,450
Charge for the year	9,404
At 30 June 2011	14,854
Net book value	
At 30 June 2011	53,292
At 30 June 2010	25,891

3	**Share capital**	**2011**	**2010**
		£	**£**
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2