Registered number
SC324894

JFM Property Management Ltd

Abbreviated Accounts

30 June 2012

JFM Property Management Ltd

Registered number: SC324894

Abbreviated Balance Sheet

as at 30 June 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	2		7,824		9,681
Current assets					
Stocks		1,000		-	
Debtors		40,999		24,159	
Cash at bank and in hand		3		150	
		42,002		24,309	
Creditors: amounts falling due within one year		(49,077)		(33,371)	
Net current liabilities			(7,075)		(9,062)
Net assets			749		619
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			748		618
Shareholder's funds			749		619

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Judith MacDonald

Director

Approved by the board on 15 February 2013

JFM Property Management Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Improvements	15% reducing balance
Equipment and fittings etc	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	12,251
At 30 June 2012	12,251
Depreciation	
At 1 July 2011	2,570
Charge for the year	1,857
At 30 June 2012	4,427
Net book value	
At 30 June 2012	7,824
At 30 June 2011	9,681

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	1	1

4 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Judith MacDonald				
[Loan 1]	18,392	27,996	(10,200)	36,188
	18,392	27,996	(10,200)	36,188

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.