Registered Number SC324862

FRANCEY LIMITED

Abbreviated Accounts

30 June 2016

FRANCEY LIMITED **Registered Number SC324862**

Abbreviated Balance Sheet as at 30 June 2016

	Notes	*2016*	*2015*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	25,640	23,466
		25,640	23,466
Current assets			
Stocks		31,925	71,925
Debtors		286,801	79,025
Cash at bank and in hand		30,449	9,935
		349,175	160,885
Creditors: amounts falling due within one year		(316,134)	(164,901)
Net current assets (liabilities)		33,041	(4,016)
Total assets less current liabilities		58,681	19,450
Provisions for liabilities		(3,115)	(3,115)
Total net assets (liabilities)		55,566	16,335
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		55,564	16,333
Shareholders' funds		55,566	16,335

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2017

And signed on their behalf by:
Julian Francey, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total value, excluding value added tax, of sales made during the year and derives from provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its useful life as follows:

Fixture, fittings
and equipment - 25% straight line
Motor vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	88,080
Additions	12,490
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	100,570
Depreciation	
At 1 July 2015	64,614
Charge for the year	10,316
On disposals	-
At 30 June 2016	74,930
Net book values	
At 30 June 2016	25,640
At 30 June 2015	23,466

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
2 Ordinary shares of £1 each	2	2

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