Registered number
SC324822

David Reid Group Limited

Abbreviated Accounts

30 June 2012

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28 MAR 2013
EDINBURGH

David Reid Group Limited
Registered number: SC324822
Abbreviated Balance Sheet
as at 30 June 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		1,603		873
Current assets					
Stocks		4,966		5,300	
Debtors		55,969		54,686	
Cash at bank and in hand		15,624		20,547	
		76,559		80,533	
Creditors: amounts falling due within one year		(66,370)		(62,296)	
Net current assets			10,189		18,237
Net assets			11,792		19,110
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			11,790		19,108
Shareholders' funds			11,792		19,110

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

David Reid
Director
Approved by the board on 22 March 2013

David Reid Group Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	2,142
Additions	1,265
At 30 June 2012	3,407
Depreciation	
At 1 July 2011	1,269
Charge for the year	535
At 30 June 2012	1,804
Net book value	
At 30 June 2012	1,603
At 30 June 2011	873

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2