Company Registration number SC324764

ARPENNY LEISURE LTD

Abbreviated Accounts

For the year ended 30 June 2012

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ARPENNY LEISURE LTD

Financial statements for the year ended 30 June 2012

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ARPENNY LEISURE LTD

Abbreviated balance sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	**3,524**	4,699
Current assets			
Stock		**3,901**	5,732
Cash at bank and in hand		**2,068**	7,754
		5,969	13,486
Creditors: amounts falling due within one year		**(18,660)**	(21,692)
Net current liabilities		**(12,691)**	(8,206)
Current liabilities less total assets		**(9,167)**	(3,507)
Capital and reserves			
Called up share capital	3	**201**	201
Deficit on profit and loss account		**(9,368)**	(3,708)
Shareholders' funds		**(9,167)**	(3,507)

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 7 November 2012 and signed on its behalf.

Ronald Pennie - Director

Company Registration No: SC324764

The notes on pages 2 to 2 form part of these financial statements.

Notes to the abbreviated accounts for the year ended 30 June 2012

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 25% on reducing balance

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

2 Fixed assets

	Tangible fixed assets £
Cost:	
At 1 July 2011	7,074
Depreciation:	
At 1 July 2011	2,375
Provision for the year	1,175
At 30 June 2012	3,550
Net book value:	
At 30 June 2012	**3,524**
At 30 June 2011	4,699

3 Called-up share capital

	2012 £	*2011* £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	**201**	201