Registered Number SC324734

Graham Dickie Cars & Commercials Ltd

Abbreviated Accounts

30 June 2011

Company Information

Registered Office:
Block 1, Unit 3 Hunting Park
Houston Industrial Estate
Livingston
West Lothian
EH54 5QS

Reporting Accountants:
Almondvale Accountancy
Chartered Certified Accountants
29 Globe Park
Broxburn
Lothian
EH52 6EF

Graham Dickie Cars & Commercials Ltd **Registered Number SC324734**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		4,973		6,083
			4,973		6,083
Current assets					
Stocks		1,500		1,500	
Debtors		60,070		50,571	
Cash at bank and in hand		8,147		33	
Total current assets		69,717		52,104	
Creditors: amounts falling due within one year	3	(75,002)		(66,784)	
Net current assets (liabilities)			(5,285)		(14,680)
Total assets less current liabilities			(312)		(8,597)
Creditors: amounts falling due after more than one year	3		0		(1,169)
Total net assets (liabilities)			(312)		(9,766)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(412)		(9,866)
Shareholders funds			(312)		(9,766)

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 August 2011

And signed on their behalf by:
G Dickie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets held under finance leases and hire purchase contracts are capitalised at the fair value of the asset at the inception of the lease, with an equivalent liability categorised as appropriate under creditors due within one year and after more than one year. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of the capital repayments outstanding. Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	0% Straight line over 3 years

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	10,170
Additions	644
At 30 June 2011	10,814
Depreciation	
At 01 July 2010	4,087
Charge for year	1,754
At 30 June 2011	5,841

Net Book Value		
At 30 June 2011		4,973
At 30 June 2010		6,083

3 **Creditors**

	2011	2010
	£	£
Secured Debts	10,414	0

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

£6,243 was outstanding by the company to Graham Dickie at the year end. (2010 £6,243) There are no formal repayment terms and no interest is charged.