

Registered Number SC324607

Krause Security Limited

Abbreviated Accounts

31 August 2011

Krause Security Limited

Registered Number SC324607

Company Information

Registered Office:

Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Reporting Accountants:

O'Haras Chartered Accountants

Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Krause Security Limited

Registered Number SC324607

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	4,674	5,499
		<u>4,674</u>	<u>5,499</u>
Current assets			
Debtors		12,027	14,139
Cash at bank and in hand		43	338
Total current assets		<u>12,070</u>	<u>14,477</u>
Creditors: amounts falling due within one year		(17,269)	(19,568)
Net current assets (liabilities)		(5,199)	(5,091)
Total assets less current liabilities		<u>(525)</u>	<u>408</u>
Total net assets (liabilities)		<u>(525)</u>	<u>408</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(625)	308
Shareholders funds		<u>(525)</u>	<u>408</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2012

And signed on their behalf by:

M Krause, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 September 2010	-	6,470
At 31 August 2011	-	<u>6,470</u>
Depreciation		
At 01 September 2010		971
Charge for year	-	825
At 31 August 2011	-	<u>1,796</u>
Net Book Value		
At 31 August 2011		4,674
At 31 August 2010	-	<u>5,499</u>

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100