Registered Number SC324340

Laurus (PD) Ltd

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
48 Henderson Circle
Peterhead
Aberdeenshire
AB42 2UG

Laurus (PD) Ltd **Registered Number SC324340**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		285		256
			285		256
Current assets					
Debtors		28,972		61	
Cash at bank and in hand		54,917		33,705	
Total current assets		83,889		33,766	
Creditors: amounts falling due within one year		(28,415)		(23,856)	
Net current assets (liabilities)			55,474		9,910
Total assets less current liabilities			55,759		10,166
Provisions for liabilities			0		(53)
Total net assets (liabilities)			55,759		10,113
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			55,757		10,111
Shareholders funds			55,759		10,113

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2012

And signed on their behalf by:
G S Jack, Director
Mrs M Jack, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result which is result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. Payments in respect of pension plans are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	20% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
At 01 January 2011	320
Additions	102
At 31 December 2011	422
Depreciation	
At 01 January 2011	64
Charge for year	73
At 31 December 2011	137

Net Book Value	
At 31 December 2011	285
At 31 December 2010	256

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

G S Jack and Mrs M Jack had a loan during the year. The maximum outstanding was £-. The balance at 31 December 2011 was £28,931 (1 January 2011 - £-). This loan is interest bearing and has been repaid since the year end.