

THISTLE HELP LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

Company Registration No. SC324321 (Scotland)

THISTLE HELP LIMITED

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THISTLE HELP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		12,650		2,914
Current assets					
Stocks		28,343		37,193	
Debtors		16,949		17,406	
Cash at bank and in hand		18,629		19,063	
		<u>63,921</u>		<u>73,662</u>	
Creditors: amounts falling due within one year	3	<u>(71,015)</u>		<u>(64,533)</u>	
Net current liabilities/(assets)			<u>(7,094)</u>		<u>9,129</u>
Total assets less current liabilities			<u>5,556</u>		<u>12,043</u>
Creditors: amounts falling due after more than one year	4		(4,179)		(2,864)
Provisions for liabilities			<u>(2,530)</u>		<u>(583)</u>
			<u>(1,153)</u>		<u>8,596</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>(1,253)</u>		<u>8,496</u>
Shareholders' funds			<u>(1,153)</u>		<u>8,596</u>

THISTLE HELP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 November 2016

Mr G Ruddick
Director

Company Registration No. SC324321

THISTLE HELP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The director has stated that he intends to continue his financial support of the company. For this reason the going concern basis is considered appropriate for the preparation of the financial statements for the year to 31 May 2016.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% reducing balance and 25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

THISTLE HELP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

Tangible assets £

Cost

At 1 June 2015 7,576

Additions 13,780

At 31 May 2016 21,356

Depreciation

At 1 June 2015 4,660

Charge for the year 4,046

At 31 May 2016 8,706

Net book value

At 31 May 2016 12,650

At 31 May 2015 2,914

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,307 (2015 - £0).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £4,229 (2015 - £0).

5 Share capital

2016
£

2015
£

Allotted, called up and fully paid

100 Ordinary shares of £1 each 100 100

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