

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

THISTLE HELP LIMITED

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FOR THE YEAR ENDED 31 MAY 2015**

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THISTLE HELP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTOR: G Ruddick

SECRETARY: Mrs L Hays

REGISTERED OFFICE: 15 Portland Avenue
Irvine
KA12 8NL

REGISTERED NUMBER: SC324321 (Scotland)

ACCOUNTANT: Morag Bogle
Chartered Accountant
Troon
KA10 6TF

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,915		2,012
CURRENT ASSETS					
Stocks		37,193		32,310	
Debtors		16,575		15,722	
Prepayments and accrued income		830		1,469	
Cash at bank and in hand		19,063		6,877	
		<u>73,661</u>		<u>56,378</u>	
CREDITORS					
Amounts falling due within one year		<u>67,397</u>		<u>51,807</u>	
NET CURRENT ASSETS			<u>6,264</u>		<u>4,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,179</u>		<u>6,583</u>
CREDITORS					
Amounts falling due after more than one year			-		(2,865)
PROVISIONS FOR LIABILITIES			<u>(583)</u>		<u>(402)</u>
NET ASSETS			<u>8,596</u>		<u>3,316</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>8,496</u>		<u>3,216</u>
SHAREHOLDERS' FUNDS			<u>8,596</u>		<u>3,316</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

THISTLE HELP LIMITED (REGISTERED NUMBER: SC324321)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 January 2016 and were signed by:

G Ruddick - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales and repairs of assisted living aids, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	5,451
Additions	2,124
At 31 May 2015	<u>7,575</u>
DEPRECIATION	
At 1 June 2014	3,439
Charge for year	1,221
At 31 May 2015	<u>4,660</u>
NET BOOK VALUE	
At 31 May 2015	<u>2,915</u>
At 31 May 2014	<u>2,012</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
100	Ordinary		<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2015 and 31 May 2014:

	2015 £	2014 £
G Ruddick		
Balance outstanding at start of year	4,874	4,874
Amounts repaid	(2,500)	-
Balance outstanding at end of year	<u>2,374</u>	<u>4,874</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.