

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

FOR

THISTLE HELP LIMITED

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FOR THE YEAR ENDED 31 MAY 2014**

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THISTLE HELP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014

DIRECTOR: G Ruddick

SECRETARY: Mrs L Hays

REGISTERED OFFICE: 15 Portland Avenue
Irvine
KA12 8NL

REGISTERED NUMBER: SC324321 (Scotland)

ACCOUNTANT: Morag Bogle
Chartered Accountant
Troon
KA10 6TF

THISTLE HELP LIMITED (REGISTERED NUMBER: SC324321)

ABBREVIATED BALANCE SHEET
31 MAY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,012		2,429
CURRENT ASSETS					
Stocks		32,310		22,788	
Debtors		15,722		16,091	
Prepayments and accrued income		1,469		-	
Cash at bank and in hand		6,877		8,290	
		56,378		47,169	
CREDITORS					
Amounts falling due within one year		51,807		39,268	
NET CURRENT ASSETS			4,571		7,901
TOTAL ASSETS LESS CURRENT LIABILITIES			6,583		10,330
CREDITORS					
Amounts falling due after more than one year			(2,865)		(5,990)
PROVISIONS FOR LIABILITIES			(402)		(488)
NET ASSETS			3,316		3,852
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			3,216		3,752
SHAREHOLDERS' FUNDS			3,316		3,852

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

THISTLE HELP LIMITED (REGISTERED NUMBER: SC324321)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2014 and were signed by:

G Ruddick - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales and repairs of assisted living aids, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	5,118
Additions	333
At 31 May 2014	<u>5,451</u>
DEPRECIATION	
At 1 June 2013	2,689
Charge for year	750
At 31 May 2014	<u>3,439</u>
NET BOOK VALUE	
At 31 May 2014	<u>2,012</u>
At 31 May 2013	<u>2,429</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2014 and 31 May 2013:

	2014 £	2013 £
G Ruddick		
Balance outstanding at start of year	4,874	-
Amounts advanced	-	6,950
Amounts repaid	-	(2,076)
Balance outstanding at end of year	<u>4,874</u>	<u>4,874</u>

**CHARTERED ACCOUNTANT'S REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THISTLE HELP LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Thistle Help Limited for the year ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants of Scotland, I am subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Thistle Help Limited in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Thistle Help Limited and state those matters that I have agreed to state to the director of Thistle Help Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its director for my work or for this report.

It is your duty to ensure that Thistle Help Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Thistle Help Limited. You consider that Thistle Help Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Thistle Help Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Morag Bogle
Chartered Accountant
Troon
KA10 6TF

30 September 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.