

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010

FOR

THISTLE HELP LIMITED

WEDNESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MAY 2010**

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THISTLE HELP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2010

DIRECTOR: G Ruddick

SECRETARY: Mrs L Hays

REGISTERED OFFICE: 15 Portland Avenue
Irvine
KA12 8NL

REGISTERED NUMBER: SC324321 (Scotland)

ACCOUNTANTS: Morag Bogle
Chartered Accountants
Troon
KA10 6TF

ABBREVIATED BALANCE SHEET
31 MAY 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	791	1,787
CURRENT ASSETS			
Stocks		7,178	7,700
Debtors		5,250	4,037
Cash at bank		12,479	669
		<u>24,907</u>	<u>12,406</u>
CREDITORS			
Amounts falling due within one year		<u>33,668</u>	<u>27,936</u>
NET CURRENT LIABILITIES		<u>(8,761)</u>	<u>(15,530)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(7,970)</u>	<u>(13,743)</u>
CREDITORS			
Amounts falling due after more than one year		<u>714</u>	<u>3,571</u>
NET LIABILITIES		<u><u>(8,684)</u></u>	<u><u>(17,314)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(8,784)</u>	<u>(17,414)</u>
SHAREHOLDERS' FUNDS		<u><u>(8,684)</u></u>	<u><u>(17,314)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MAY 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 November 2010 and were signed by:

G RUDDICK

G Ruddick - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	2,935
Additions	223
Disposals	(1,440)
At 31 May 2010	1,718
DEPRECIATION	
At 1 June 2009	1,148
Charge for year	304
Eliminated on disposal	(525)
At 31 May 2010	927
NET BOOK VALUE	
At 31 May 2010	791
At 31 May 2009	1,787

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
100	Ordinary	£1	100	100