

REGISTERED NUMBER: SC.323944

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31st MAY 2012
FOR
FERN JOINERY LIMITED

SATURDAY



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SCT

08/12/2012

#263

COMPANIES HOUSE

FERN JOINERY LIMITED**BALANCE SHEET****AS AT 31st MAY 2012**

	NOTES	2012 £	2011 £
<u>FIXED ASSETS</u>			
INTANGIBLE ASSETS	2	30,000	36,000
TANGIBLE ASSETS	3	<u>7,374</u>	<u>3,890</u>
		37,374	39,890
<u>CURRENT ASSETS</u>			
DEBTORS		3,888	2,037
STOCK ON HAND AND WORK IN PROGRESS		155,000	391,402
CASH AT BANK		<u>262,111</u>	<u>24,406</u>
		420,999	417,845
<u>CREDITORS</u>			
- Amounts falling due within one year	4	<u>267,670</u>	<u>385,497</u>
		<u>153,329</u>	<u>32,348</u>
		<u>190,703</u>	<u>72,238</u>
<u>CAPITAL & RESERVES</u>			
CALLED UP SHARE CAPITAL	5	4	4
PROFIT AND LOSS ACCOUNT		<u>190,699</u>	<u>72,234</u>
SHAREHOLDERS FUNDS		<u>190,703</u>	<u>72,238</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2012 in accordance with Section 476 of the Companies Act 2006.

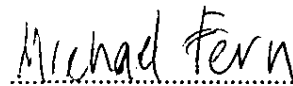
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profits or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FERN JOINERY LIMITED
BALANCE SHEET (CONTINUED)
FOR YEAR ENDED 31st MAY 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors on 19th November 2012 and were signed on its behalf by:

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Michael Fern
DIRECTOR

FERN JOINERY LIMITED
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 30th MAY 2012

I ACCOUNTING POLICIES

a Accounting Convention

The financial statements are prepared in accordance with the Companies Act 2006 under the historical cost convention.

b Amortisation of Goodwill

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

c Depreciation of Fixed Assets

Depreciation is provided under the reducing balance method to write off the cost of the assets concerned over their expected useful lives as follows:

Motor Vehicles	25%
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FERN JOINERY LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR YEAR ENDED 30th MAY 2012

2	<u>INTANGIBLE FIXED ASSETS</u>	<u>2012</u> £	
	Goodwill	60,000	
	Amortisation at 31.5.011	24,000	
	Amortisation for year	<u>6,000</u>	
		30,000	
	Net Book Value at 31.5.12	<u>30,000</u>	
3	<u>TANGIBLE FIXED ASSETS</u>	<u>MOTOR</u> <u>VEHICLES</u>	
	<u>COST OR VALUATION</u>	£	
	At 31st May 2011	9,678	
	Disposal	(1,949)	
	Addition	<u>6,560</u>	
	At 31st May 2012	<u>14,289</u>	
	<u>DEPRECIATION</u>		
	At 31st May 2011	5,788	
	Disposal	(1,331)	
	Provided for Year	<u>2,458</u>	
	At 31st May 2012	<u>6,915</u>	
	<u>NET BOOK VALUE</u>		
	At 31st May 2012	<u>7,374</u>	
	At 31st May 2011	<u>3,890</u>	
4	<u>CREDITORS – AMOUNTS FALLING</u> <u>DUE WITHIN ONE YEAR</u>		
	This includes £223,286.00 due to the directors		
5	<u>CALLED UP SHARE CAPITAL</u>	<u>2012</u>	<u>2011</u>
	Authorised		
	1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Issued and Fully Paid		
	4 Ordinary Shares of £1 each	<u>4</u>	<u>4</u>